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**UNITED COMPANY RUSAL, INTERNATIONAL  
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the  
Russian Federation as an international company)*  
**(Stock Code: 486)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of  
**United Company RUSAL,**  
**international public joint-stock company**  
**Evgenii Nikitin**  
*General Director, Executive Director*

07 February 2024

*As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Semen Mironov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).*

*All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.*

## Notice

**on the material fact on the assignment of a rating to securities and (or) their issuer, as well as on a change in the rating by a credit rating agency or other organization on the basis of an agreement concluded with the issuer**

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=38288">http://www.e-disclosure.ru/portal/company.aspx?id=38288</a> <a href="http://rusal.ru/investors/info/moex/">http://rusal.ru/investors/info/moex/</a></i>
1.7. Date of the event (material fact) being subject matter of the notice	<i>07.02.2024</i>
2. Notice content	
2.1. Rating object (securities and (or) their issuer): <i>Issuer's equity securities.</i>	
2.2. Type of rating assigned to the object of the rating assessment (credit rating; other rating): <i>The credit rating of the debt instrument.</i>	
2.3. If the object of the rating is the issuer's securities - identification features of securities: <i>Non-documentary interest-bearing non-convertible exchange-traded bonds of the BO-001P-06 series with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity of 910 (Nine hundred and tenth) day from the date of the start of the placement of Exchange-traded bonds, placed by open subscription under the 001R series exchange-traded bonds program with registration number 4-16677-A-001P-02E dated 08.03.2022, registration number of issue 4B02-06-16677-A-001P from 02 February 2024. The International Securities Identification Code (ISIN) RU000A107RH8, the International Classification Code of Financial Instruments (CFI) DBFUFB.</i>	
2.4. The value of the assigned rating, and in the case of a change in the rating, the values of the rating before and after the change: <i>A+ (RU).</i>	
2.5. Date of assignment or change of rating: <i>February 07, 2024.</i>	
2.6. A brief description of the rating value or the address of the page on the Internet, on which information on the rating assignment methodology is freely available (published): <i>The credit rating was assigned according to the national scale for the Russian Federation based on the Methodology of Assigning Credit Ratings to Non-financial Companies according to the National Scale for the Russian Federation (<a href="https://www.acra-ratings.ru/criteria/115/">https://www.acra-ratings.ru/criteria/115/</a>) and the Basic Concepts used by an Analytical Credit Rating Agency in rating activities (<a href="https://www.acra-ratings.ru/criteria/80/">https://www.acra-ratings.ru/criteria/80/</a>). When assigning a credit rating to the issue of Exchange-traded Bonds, the Methodology of Assigning Credit Ratings to Financial Instruments according to the National Scale for the Russian Federation was also used (<a href="https://www.acra-ratings.ru/criteria/381/">https://www.acra-ratings.ru/criteria/381/</a>).</i>	
2.7. Full company name (for a commercial organization) or name (for a non-profit organization), location, taxpayer identification number (TIN) (if any), primary state registration number (OGRN) (if any) of a credit rating agency or other organization that assigned the rating: Full company name: <i>Analytical Credit Rating Agency (Joint Stock Company)</i> Location: <i>city Moscow</i> Taxpayer Identification Number (TIN): <i>9705055855</i> Primary state registration number (OGRN): <i>5157746145167</i>	
2.8. Other information about the rating, indicated by the issuer at its own discretion: <i>Absent.</i>	

3. Signature

3.1. Head of the unit (under Power of Attorney  
No. OKR-DV-23-0066 dated 10 November  
2023)

\_\_\_\_\_  
(name of the position of the authorized  
person of the issuer)

\_\_\_\_\_  
(signature)

O. Khokhlacheva

\_\_\_\_\_  
(full name)

3.2. Date "07" February 2024