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## **RUIXIN INTERNATIONAL HOLDINGS LIMITED**

**瑞鑫國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 724)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to report an estimated loss of around HK\$72.0 million for the Reporting Period.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.**

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to report an estimated loss of around HK\$72.0 million for the year ended 31 December 2023 (the “**Reporting Period**”), as compared with the loss of approximately HK\$58.2 million for the year ended 31 December 2022 (the “**Corresponding Period**”). The estimated increase in the loss for the Reporting Period was mainly due to, among others, the increase in the operating loss and the increase in imputed interest expenses. The increase in the operating loss for the Reporting Period was mainly due to, among others, (i) the decrease in revenue mainly due to amid the rapid advancement in the industry and the weakening of the worldwide economic environment, orders were lost as the Group’s products were unable to meet the new specifications of those customers; (ii) the turn from gross profit to gross loss mainly due to inventory impairment recognised for the Reporting Period; and (iii) one-off expenses in administrative costs to safeguard the disclosure of the Group’s knowhow to its competitors.

As the Company is still in the process of finalising the annual results of the Group for the Reporting Period, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the management accounts of the Group and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company. Financial information and other details of the Group will be disclosed in the annual results announcement of the Group for the Reporting Period.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**Ruixin International Holdings Limited**  
**Li Yang**  
*Chairman*

Hong Kong, 8 February 2024

*As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai, Mr. Zhang Jue and Mr. Leung Ka Tin as independent non-executive Directors.*