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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for January 2024

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for January 2024 was 157,501 units, representing a year-on-year increase of 22.71% and the accumulated production volume for 2024 was 157,501 units, representing a year-on-year increase of 22.71%. The sales volume of vehicles for January 2024 was 131,970 units, representing a year-on-year decrease of 10.18% and the accumulated sales volume for 2024 was 131,970 units, representing a year-on-year decrease of 10.18%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2024	Year-to-date January 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2024	Year-to-date January 2023	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	32,341	33,201	-2.59%	32,341	33,201	-2.59%	35,282	38,143	-7.50%	35,282	38,143	-7.50%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	69,227	62,081	11.51%	69,227	62,081	11.51%	51,030	75,500	-32.41%	51,030	75,500	-32.41%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	37,610	21,224	77.21%	37,610	21,224	77.21%	33,799	23,277	45.20%	33,799	23,277	45.20%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	17,740	8,129	118.23%	17,740	8,129	118.23%	11,005	8,206	34.11%	11,005	8,206	34.11%
Others	583	3,715	-84.31%	583	3,715	-84.31%	854	1,795	-52.42%	854	1,795	-52.42%
Total for vehicles	157,501	128,350	22.71%	157,501	128,350	22.71%	131,970	146,921	-10.18%	131,970	146,921	-10.18%
Including: New energy vehicles	30,944	12,520	147.16%	30,944	12,520	147.16%	18,766	10,921	71.83%	18,766	10,921	71.83%
Energy-efficient vehicles	30,468	26,617	14.47%	30,468	26,617	14.47%	23,899	34,617	-30.96%	23,899	34,617	-30.96%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	47,787	53,967	-11.45%	47,787	53,967	-11.45%	49,849	40,549	22.94%	49,849	40,549	22.94%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2024	Year-to-date January 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2024	Year-to-date January 2023	Percentage Year on Year increase/decrease
Passenger vehicle	157,492	128,334	22.72%	157,492	128,334	22.72%	131,876	146,913	-10.24%	131,876	146,913	-10.24%
Sedan	52,402	62,909	-16.70%	52,402	62,909	-16.70%	41,144	66,999	-38.59%	41,144	66,999	-38.59%
SUV	74,423	54,524	36.50%	74,423	54,524	36.50%	68,452	62,150	10.14%	68,452	62,150	10.14%
MPV	30,667	10,901	181.32%	30,667	10,901	181.32%	22,280	17,764	25.42%	22,280	17,764	25.42%
Commercial vehicle	9	16	-43.75%	9	16	-43.75%	94	8	1075.00%	94	8	1075.00%
Total for vehicles	157,501	128,350	22.71%	157,501	128,350	22.71%	131,970	146,921	-10.18%	131,970	146,921	-10.18%

Notes:

1. "Others" includes GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司), HYCAN Automobile Technology Co., Ltd.(合創汽車科技有 限公司) and GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 8 February 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.