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CAPITAL GRAND

BEIJING CAPITAL GRAND LIMITED

首創鉅大有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1329)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND COMPOSITION OF THE BOARD COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Xu Jian has resigned as executive Director, Chief Executive Officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 8 February 2024 due to work redesignation to a non-affiliated entity outside the Group.

The Board further announces that Mr. Xie Hongyi has been appointed as executive Director, Chief Executive Officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 8 February 2024.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, CHAIRMAN OF THE STRATEGIC INVESTMENT COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Xu Jian (“**Mr. Xu**”) has resigned as executive Director, Chief Executive Officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 8 February 2024 due to work redesignation to a non-affiliated entity outside the Group.

Mr. Xu has confirmed that he has no disagreement with the Board and the Company, and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Xu for his valuable contributions and service to the Company during his term of office.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, CHAIRMAN OF THE STRATEGIC INVESTMENT COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Xie Hongyi (“**Mr. Xie**”) has been appointed as executive Director, Chief Executive Officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 8 February 2024.

The biographical details of Mr. Xie are set out below as required under 13.51(2) of the Listing Rules.

Mr. Xie Hongyi (謝洪毅), aged 44, joined Beijing Capital Group Co., Ltd.* (北京首都創業集團有限公司) (“**Capital Group**”) in April 2013. He served as the deputy general manager and general manager of the strategic development centre of Capital Jingzhong (Tianjin) Investment Co., Ltd.* (首創經中(天津)投資有限公司) (“**Capital Urbanization**”) from April 2013 to June 2017, and served as the assistant general manager and deputy general manager of Capital Urbanization from June 2017 to December 2022. He then served as the executive director of Capital Investment Development Co., Ltd.* (首創投資發展有限公司) from September 2018 to December 2022. In January 2023, Mr. Xie was appointed as the deputy general manager of Beijing Capital City Development Group Co., Ltd.* (北京首創城市發展集團有限公司). Prior to joining Capital Group, Mr. Xie served as an executive deputy general manager of the communication consulting division of CCID Consulting Company Limited* (賽迪顧問股份有限公司) from July 2008 to August 2010 and an industrial analysis manager of the industrial research institute of the leasing centre at China Fortune Land Development Co., Ltd.* (華夏幸福基業股份有限公司) from August 2010 to April 2013. Mr. Xie obtained a bachelor’s degree in electronic science and technology from the department of electronic engineering of Tsinghua University in September 2003 and a professional doctoral degree in electronic science and technology from Tsinghua University in July 2008.

A service contract will be entered into between Mr. Xie and the Company for a term of three years commencing from 8 February 2024 and thereafter be continuous unless and until terminated by not less than one month’s prior notice in writing served by either party on the other. The term of Mr. Xie’s appointment is subject to the retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles and the Listing Rules. Mr. Xie will not receive any director’s fee, and the annual remuneration of Mr. Xie as Chief Executive Officer is determined by the Board with reference to his responsibilities, experiences, the Company’s remuneration policies and the prevailing market conditions to be RMB1.28 million.

Save as disclosed above, as at the date of this announcement, Mr. Xie does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position in the Company and other members of the Group; (iii) hold any directorships in other listed public companies in Hong Kong or overseas in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed above, there is no information in relation to Mr. Xie required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Xie for his new appointment as executive Director, Chief Executive Officer, chairman of the Strategic Investment Committee and Authorised Representative.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Authorised Representative”	authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules
“Articles”	the articles of association of the Company as amended from time to time
“Board”	the board of Directors
“Chief Executive Officer”	the chief executive officer of the Company
“Company”	Beijing Capital Grand Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1329)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China (excluding, for the purpose of this announcement, Hong Kong, Macau Special Administrative Region of the PRC and Taiwan)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Strategic Investment
Committee”

the strategic investment committee of the Company

By Order of the Board
Beijing Capital Grand Limited
Fan Shubin
Executive Director

Hong Kong, 8 February 2024

As at the date of this announcement, the Board comprises Mr. Fan Shubin (Chairman) and Mr. Xie Hongyi (Chief Executive Officer) as executive Directors; Mr. Wang Hao, Ms. Qin Yi and Mr. Zhou Yue as non-executive Directors; and Mr. Yeung Chi Tat, Dr. Huang Wei and Mr. Xu Weiguo as independent non-executive Directors.

* *For identification purpose only*