

Press Release

Tender results of the 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2502) under the Institutional Bond Issuance Programme was held today (14 February).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$3.450 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 2.30. The highest spread accepted is 0.28%.

Hong Kong Monetary Authority

14 February 2024

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Tender Date	: 14 February 2024
Issue Number	: 01GH2502
Stock Code	: 4275 (HKGB FRN 2502)
Issue and Settlement Date	: 15 February 2024
Tenor	: 1-year
Maturity Date	: 17 February 2025
Amount Applied	: HK\$3.450 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 2.30
Highest Spread Accepted	: 0.28%
Average Spread Accepted	: 0.23%
Pro-rata Ratio	: About 66%
Average Tender Spread	: 0.34%

** Calculated as the amount of notes applied for over the amount of notes issued.*

Hong Kong Monetary Authority

14 February 2024