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Bradaverse Education (Int'l) Investments Group Limited
源宇宙教育(國際)投資集團有限公司

(Formerly known as “Hong Kong Education (Int'l) Investments Limited

香港教育(國際)投資集團有限公司”)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE
ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023**

Reference is made to the annual report of Bradaverse Education (Int'l) Investments Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) for the year ended 30 June 2023 (“**2023 Annual Report**”). Unless otherwise defined herein, capitalised terms herein shall have the same meanings as those defined in the 2023 Annual Report.

INVESTMENTS

In addition to the information disclosed in the section headed “MANAGEMENT DISCUSSION AND ANALYSIS” in the 2023 Annual Report, the Company would like to provide additional information under sub-heading “Investments – Assets Investments”.

Following the trading halt of Convoy Global Holdings Limited (“**Convoy**”) shares since 7 December 2017 and the subsequent cancellation of Convoy’s listing status by The Stock Exchange of Hong Kong Limited on 4 May 2021, the liquidity for Convoy’s shares as private equities has been significantly limited. In light of these circumstances, the Group has implemented a prudent investment strategy for its substantial investment in Convoy.

Given this situation, our primary approach is on long-term holding, which allows us to weather market fluctuations and potential volatility arising from unfavorable changes in Convoy’s circumstances. While our preference is to continue holding, we remain attentive to market updates and open to exploring various exit options. These options include private sales or potential opportunities for Convoy to relist in different markets.

Our overarching objective is to safeguard shareholder value through careful consideration of the investment landscape. We regularly assess market conditions and adjust our investment strategy accordingly to ensure the best possible outcomes for our shareholders.

Save as disclosed above, all other information as disclosed in the 2023 Annual Report remains unchanged. This announcement is supplemental to and should be read in conjunction with the 2023 Annual Report.

By Order of the Board
Bradaverse Education (Int'l) Investments Group Limited
Yip Kai Pong
Executive Director

Hong Kong, 14 February 2024

As at the date of this announcement, the executive Directors are Mr. Yip Kai Pong and Mr. Li Ming Him; and the independent non-executive Directors are Mr. Yuen Chun Fai, Mr. Hong Ka Kei and Ms. Leung Sze Ki.