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**中国奇点国峰控股有限公司**

China Qidian Guofeng Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1280)

## **SUPPLEMENTAL ANNOUNCEMENT**

### **REMOVAL OF NON-EXECUTIVE DIRECTOR**

References are made to (i) the announcement (the “**Announcement**”) of China Qidian Guofeng Holdings Limited (the “**Company**”) dated 21 January 2024 in relation to, among other things, removal of Ms. Xu Honghong (“**Ms. Xu**”) as the non-executive Director of the Company (the “**Removal**”); and (ii) the announcements of the Company dated 26 January 2024 and 14 January 2024, in relation to the subscription of new shares of the Company under general mandate (the “**Subscription**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Ms. Xu expressed her disagreement with the Board in relation to the Removal and alleged that the Removal was actually due to her disapproval of the Subscription. While the Board respects and values the importance of independent judgment and diverse opinions from the Directors, the Board reiterates that the allegations made by Ms. Xu were unfounded and unsubstantiated.

Ms. Xu was removed from the Board mainly due to the reason that during her term as a non-executive Director Ms. Xu repeatedly failed to review the relevant documents before various Board meetings, exhibited the lack of knowledge over the issues to be discussed at such Board meetings and constantly neglected the relevant documents sent to her work email which resulted in unnecessary delays for the work and process of the Board. The Board meeting to discuss the Subscription was no exception.

During the Board meeting in relation to the Subscription, Ms. Xu claimed that she was not aware of the proposal concerning the Subscription and requested a deferral of her vote until after the Board meeting, although the notice and relevant documents had been circulated to her work email in accordance with the Articles of Association. Her vote against the Subscription was made after the formal proceedings of the Board meeting had concluded.

Based on the foregoing, the Board is of the view that Ms. Xu failed to fulfil her duties as a Director and the Removal is in the best interests of the Company and its shareholders as a whole.

Save for the abovementioned, there are no other matters that need to be brought to the attention of the shareholders of the Company or to the attention of The Stock Exchange of Hong Kong Limited in relation to the Removal.

By order of the Board  
**China Qidian Guofeng Holdings Limited**  
**Yuan Li**  
*Chairman*

Shenzhen, PRC 15 February 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. Yuan Li, Mr. Xu Xinying and Mr. Zhuang Liangbao; the non-executive Director of the Company Mr. Gu Changchao; and the independent non-executive Directors of the Company are Mr. Zhang Yihua, Mr. Chen Rui and Mr. Fung Tak Choi.*