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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6099)

PRELIMINARY FINANCIAL DATA FOR THE YEAR 2023

This announcement is made by China Merchants Securities Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

The major financial data for the year ended December 31, 2023 (the “**Reporting Period**”) as set out in this announcement, which are the preliminary financial data, are prepared under the China Accounting Standards for Business Enterprises, and are unaudited. The final financial data should be those to be disclosed in 2023 annual report of the Company.

The Company expects that the audited results of the Company and its subsidiaries for the year ended December 31, 2023 will be published on or before March 31, 2024 in accordance with the requirements under the Listing Rules.

1. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR 2023

Unit: RMB in ten thousand

Item	The current Reporting Period	The corresponding period of last year		Increase/ Decrease (%)
		After adjustment	Before adjustment	
Total operating income	1,979,496.22	1,921,923.00	1,921,923.00	3.00
Operating profit	928,089.32	877,270.60	877,270.60	5.79
Total profit	927,819.86	853,166.00	853,166.00	8.75
Net profit attributable to shareholders of the parent company	874,427.06	807,024.29	807,231.85	8.35

Item	The current Reporting Period	The corresponding period of last year		Increase/Decrease (%)
		After adjustment	Before adjustment	
Net profit attributable to shareholders of the parent company after deducting non-recurring gain or loss	871,186.79	818,093.38	818,093.38	6.49
Basic earnings per share (RMB per share)	0.94	0.86	0.86	9.30
Weighted average return on net assets (%)	7.89	7.54	7.54	Increased by 0.35 percentage point

Item	As of the end of the current Reporting Period	As of the beginning of the current Reporting Period		Increase/Decrease (%)
		After adjustment	Before adjustment	
Total assets	69,640,047.71	61,167,701.34	61,166,188.03	13.85
Equity attributable to shareholders of the parent company	12,193,781.17	11,517,459.57	11,515,907.71	5.87
Share capital	869,652.68	869,652.68	869,652.68	–
Net assets per share attributable to shareholders of the parent company (RMB per share)	12.30	11.52	11.52	6.77

Notes: 1. The reason for the adjustment in the corresponding period of last year and the beginning of the current Reporting Period is that the Group has applied the “accounting treatment that the exemption of initial recognition shall not apply to the deferred income tax relating to assets and liabilities arising from a single transaction” from January 1, 2023 in accordance with the Interpretation No. 16 of Accounting Standards for Business Enterprises (Cai Kuai [2022] No. 31) issued by the Ministry of Finance.

2. The net assets per share are calculated based on equity attributable to shareholders of the listed company after deducting other equity instruments (perpetual bonds).

2. DESCRIPTION ON OPERATING RESULTS AND FINANCIAL POSITION

In 2023, the Company actively responded to the complicated external environment, maintained strategic focus, strengthened the implementation of strategies, focused on marketing to expand revenue, promoted transformation, prevented risks and stabilized operation, and steadily

improved high-quality development. In 2023, the Company achieved the total operating income of RMB19.795 billion million and net profit attributable to shareholders of the parent company of RMB8.744 billion.

3. RISK WARNING

The major financial data for 2023 as set out in this announcement are preliminary financial data and may differ from data to be disclosed in 2023 annual report of the Company. The final figures are subject to the disclosures in the 2023 annual report of the Company. Investors are reminded to pay attention to the investment risks involved.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC
February 18, 2024

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Mr. ZHANG Jian, Mr. DENG Weidong, Mr. LIU Weiwu, Mr. LI Xiaofei, Mr. MA Boyin, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. XIANG Hua, Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Mr. CAO Xiao and Mr. FENG Jinhua.