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CIMC VEHICLES

CIMC Vehicles (Group) Co., Ltd.

中集車輛(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1839)

Inside Information

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Company has learned that, on December 22, 2022, U.S. Customs and Border Protection (“**CBP**”) received a petition from the Coalition of American Chassis Manufacturers that CIMC Intermodal Equipment, LLC (“**CIE**”), a wholly-owned subsidiary of the Company, evaded U.S. anti-dumping duties (“**AD**”) and countervailing duties (“**CVD**”) by importing Chinese-origin chassis and chassis subassemblies that were transshipped through Thailand via Dee Siam Manufacturing Co., Ltd. (another wholly-owned subsidiary of the Company, which has manufacturing operations in Thailand). On July 24, 2023, CBP notified CIE for the first time that, it had initiated an investigation against CIE under the Enforce and Protect Act (the “**EAPA**”) on April 24, 2023.

Upon receiving notice of CBP’s EAPA investigation, the Group responded swiftly at highest priority, attached great importance to and actively took relevant measures to cope with the EAPA investigation, advocated that the existing business practice does not violate U.S. AD/CVD laws or EAPA and to protect both the legal rights and the interests of the Group.

Recently, CIE received a notice from CBP that it has extended the final determination date of the EAPA investigation results from February 18, 2024, to April 18, 2024.

As of now, CBP has not yet made conclusion to the EAPA investigation, and it is difficult to accurately estimate the impact this investigation may have on the production, operations, and financial performance of the Group. Therefore, there is uncertainty about the impact of the EAPA investigation on the Group. The Group has always followed the trading principles of fair competition in conducting global semi-trailer business, is committed to providing high-quality products and services to the Group's global customers, and will continue to prioritize healthy development of industries in the countries and regions where the Group's customers are located. The Group will continue closely monitoring the progress of the above-mentioned EAPA investigation, and timely determine the scope of impact on the Group's business, it will take all necessary measures to actively respond to the EAPA investigation and safeguard the legal rights and interests of the Group and the Shareholders.

In accordance with relevant laws and regulations, if there is any major developments in the above matters, the Company will issue further announcements in a timely manner in accordance with the Listing Rules and the SFO.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 19 February 2024

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Mr. Zeng Han**, Mr. Wang Yu**, Mr. He Jin**, Ms. Lin Qing**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*