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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6610)

VOLUNTARY ANNOUNCEMENT UNUSUAL SHARE PRICE MOVEMENT

This announcement is made by Flowing Cloud Technology Ltd (the "Company") on a voluntary basis.

The Company has noted the recent unusual movements in price of the shares of the Company on The Stock Exchange of Hong Kong Limited ("Movements"). Having made such enquiries with respect to the Company as is reasonable in the relevant circumstances, the Company confirms that it is not aware of any reasons for the Movements or of any inside information that are required to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company also confirms that the Group's business operation remains normal, and that there is no material change in the business operation and financial position of the Group. The controlling shareholders, directors and senior management of the Company have no recent action or intention of shareholding reduction. The Board and the management team of the Company are confident in the future development prospects of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Flowing Cloud Technology Ltd
Wang Lei
Chairman

Hong Kong, February 19, 2024

As at the date of this announcement, the Board comprises Mr. Wang Lei, Mr. Li Yanhao, Ms. Xu Bing and Mr. Li Yao as executive Directors and Mr. Jiang Yi, Mr. Tan Deqing and Ms. Wang Beili as independent non-executive Directors.