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Infinites Technology International (Cayman) Holding Limited

多牛科技國際(開曼)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yan Chi Kwan has been appointed as an independent non-executive Director, a member of the audit committee of the Board and a member of the remuneration committee of the Board with effect from 19 February 2024. References are made to the announcements of the Company dated 23 June 2023, 11 October 2023 and 24 November 2023, in relation to the pass away of independent non-executive Director and the grant of waiver and extension of time for appointment of an independent non-executive Director (the “**Announcements**”).

Mr. Yan Chi Kwan (顏志軍) (“**Mr. Yan**”), aged 48, has over 23 years of experience in the area of business investment and asset management. He is the chief investment officer of Quam Plus International Financial Limited, a listed company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 952), since May 2018. Prior to that, Mr. Yan was a chief investment officer of CMBC International Holdings Limited from March 2014 to April 2018. He was a head of business and product development of Shenwan Hongyuan Asset Management (Asia) Limited (formerly known as Shenyin Wanguo Asset Management (Asia) Limited) from November 2011 to November 2013 and a general manager of wealth management of Shenwan Hongyuan Securities (H.K.) Limited (formerly known as Shenyin Wanguo Securities (H.K.) Limited) from July 2012 to November 2013. He was a portfolio manager of Crown One Asset Management Limited from December 2010 to October 2011. He also was a director of GIP Partners Limited from May 2008 to December 2010 and a director of SHK Fund Management Limited from February 2006 to April 2007. He was a vice president of Superfund Financial (Hong Kong) Limited from September 2004 to February 2006 and an assistant vice president of Legg Mason International Equities Limited (formerly known as Citigroup Asset Management Limited) from January 2001 to September 2004.

Mr. Yan obtained his Bachelor of Finance degree and a Master of Economics from The University of Hong Kong in 1998 and 2000, respectively. He further obtained his Doctorate in Arts degree from the European Institute of Management and Technology in November 2023. He has been a Chartered Financial Analyst (CFA) charterholder since December 2004.

Mr. Yan has entered into a letter of appointment with the Company for a term of three years. He is entitled to a remuneration of HK\$420,000 per annum, which is determined based on his duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company. Mr. Yan's appointment is subject to retirement by rotation at annual general meeting of the Company, and shall be re-election in accordance with the articles of association of the Company.

Save as disclosed, as the date of this announcement, Mr. Yan (i) did not hold any position in the Company or other members of the Group; (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement; (iii) was not interested in and did not have any interest in any shares of the Company (the “**Shares**”) or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules governing the Listing of Securities on the Main Board of the Stock Exchange (the “**Listing Rules**”)).

Mr. Yan confirmed that (i) he met the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Yan that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Yan in joining the Company.

COMPLIANCE WITH RULES 3.10(1), 3.21 AND 3.25 OF THE LISTING RULES

References are made to the Announcements. Following the appointment of Mr. Yan, the Company shall be in compliance with Rules 3.10(1), 3.21 and 3.25 of the Listing Rules.

By order of the Board
Infinites Technology International (Cayman) Holding Limited
多牛科技國際（開曼）集團有限公司
WANG Le
Chairman

Hong Kong, 19 February 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Le and Mr. Chen Ying, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Tang Shun Lam and Mr. Yan Chi Kwan.