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ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Stock Code: 00330

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
GENERAL COMMITTEE
AND
LIST OF DIRECTORS AND THEIR ROLES AND
FUNCTIONS**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF GENERAL
COMMITTEE**

The board of directors (the “**Board**”) of Esprit Holdings Limited (the “**Company**”) is pleased to announce that Mr. STRIPPOLI Anthony Nicola (“**Mr. STRIPPOLI**”) has been appointed as an Executive Director of the Company and a member of General Committee of the Board with effect from 20 February 2024.

Mr. STRIPPOLI, aged 50, is the Chief Operating Officer, Americas, for Esprit. He has three decades of retail and merchandising experience with global apparel and fashion brands including working as a Buyer for Saks Fifth Avenue, as an International Merchandising Manager for Bally and as a Vice President, North America Sales for Diesel USA. He also worked as the President of North America for Scotch & Soda, focusing on the Dutch brand’s expansion into the United States. Prior to joining Esprit, Mr. STRIPPOLI was the Vice President of Sales at Calvin Klein Jeans for G-III Apparel Group in New York City. Mr. STRIPPOLI graduated from New York University’s Stern School of Business in 1995 and obtained a Bachelor of Science degree in Marketing and International Business.

Mr. STRIPPOLI will oversee the strategic growth and operational expansion of the Esprit brand in North America and oversee the brand's relationships with partners in South America. The appointment of Mr. STRIPPOLI further strengthens Esprit's future focus on the American consumer market, the birthplace of Esprit. The US economy exhibits ongoing strength with robust GDP growth (Q4 +3.3%) and the US stock markets achieving new record highs as corporates continue to report strong earnings. The unemployment rate remains at low levels, with steady job creation across various sectors, supporting consumer consumption and overall retail sales. This compares favourably to the economic environment in Germany, which faces the prospect of a shrinking economy (Q4 -0.3%), inflationary pressures due to overreliance on Russian energy prices, and the negative impact of de-globalization. The downward trajectory of the German market is putting pressure on the existing highly price elastic consumer base, hampering consumer confidence and triggering work-stoppages through labour strikes on a near constant basis.

Pursuant to the Bye-laws of the Company, Mr. STRIPPOLI shall hold office until the next following annual general meeting of the Company. He shall then be subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. Mr. STRIPPOLI will be entitled to a salary of HK\$250,000 per month, which is determined by the Board based on the review and recommendation from the Remuneration Committee of the Board with reference to his duties and responsibilities within the Company and the prevailing market situation.

Other than those disclosed above, as at the date of this announcement, Mr. STRIPPOLI does not hold any directorships in public companies listed in Hong Kong or overseas in the last three years preceding the date of this announcement and he is not connected with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company. Mr. STRIPPOLI does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. STRIPPOLI as an Executive Director of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. STRIPPOLI to the Board.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 20 February 2024, the composition of the Board, the Audit Committee, the Nomination Committee, the Remuneration Committee, the Risk Management Committee and the General Committee of the Board is as follows:

Director \ Committee	Audit Committee	Nomination Committee	Remuneration Committee	Risk Management Committee	General Committee
Executive Directors					
CHIU Christin Su Yi (<i>Chairperson</i>)		Chairman	Member		Member
PAK William Eui Won		Member	Member		Member
SCHLANGMANN Wolfgang Paul Josef					Member
STRIPPOLI Anthony Nicola					Member
WRIGHT Bradley Stephen				Member	Member
Independent Non-executive Directors					
CHUNG Kwok Pan	Member		Member	Member	
GILES William Nicholas	Member	Member	Chairman	Chairman	
HA Kee Choy Eugene	Member			Member	
LIU Hang-so		Member	Member		
LO Kin Ching Joseph	Chairman	Member			

By order of the Board
Esprit Holdings Limited
CHIU Christin Su Yi
Chairperson

Hong Kong, 20 February 2024

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
 Mr. PAK William Eui Won
 Mr. SCHLANGMANN Wolfgang Paul Josef
 Mr. STRIPPOLI Anthony Nicola
 Mr. WRIGHT Bradley Stephen

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan
 Mr. GILES William Nicholas
 Mr. HA Kee Choy Eugene
 Ms. LIU Hang-so
 Mr. LO Kin Ching Joseph