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## **IMAX CHINA HOLDING, INC.**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1970)**

# **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE**

The Board announces that Ms. Dawn Taubin has resigned as an independent non-executive director and a member of the Audit Committee of the Company, and Ms. Janet Yang has been appointed as an independent non-executive director and a member of the Audit Committee of the Company, both with effect from 20 February 2024.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE**

The board of directors (the “**Board**”) of IMAX China Holding, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Dawn Taubin (“**Ms. Taubin**”) has resigned as an independent non-executive director and a member of the Audit Committee of the Company with effect from 20 February 2024 to focus on personal developments.

Ms. Taubin has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Taubin for her valuable efforts and contributions to the Company during her tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE**

The Board further announces that Ms. Janet Yang (“**Ms. Yang**”) has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 20 February 2024.

Biographical information of Ms. Yang includes the following:

Ms. Yang, aged 67, has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 20 February 2024. Ms. Yang is a Founder and President of Janet Yang Productions since 1998. She is a film producer and President of the Academy of Motion Pictures Arts and Sciences. She also serves as a member of the Committee of 100, a leadership organization of prominent Chinese-Americans. Ms. Yang graduated from Brown University with a bachelor's degree in International Relations in June 1978 and graduated from Columbia University with an MBA in Business Administration in June 1984. She was also a visiting student at Harvard University in East Asian Studies from 1976 to 1978.

Ms. Yang has entered into a Letter of Appointment with the Company for an initial term of approximately twenty-eight (28) months until the conclusion of the Company's annual general meeting to approve the Company's annual report for the year ending 31 December 2025. She is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Articles of Association of the Company. Ms. Yang is entitled to receive an annual fee of US\$50,000 and an additional fee of US\$10,000 per annum for membership (as applicable) of each of the board committees of the Company and a further fee of US\$5,000 per annum for being the chairman of any one of those board committees. She is also entitled to receive a discretionary award of RSUs in respect of the shares of the Company having a value at grant of up to US\$100,000 per annum. The above emoluments of Ms. Yang have been determined with reference to her role and duties, performance and responsibilities as well as the prevailing market conditions.

Ms. Yang has confirmed (a) her independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

As of the date of this announcement, Ms. Yang does not hold any directorship in any other listed companies nor take up any other position in any group companies of the Company in the past three years. Ms. Yang does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). She does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Ms. Yang has confirmed that there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Ms. Yang that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Yang for joining as a member of the Board and the Audit Committee of the Company.

By Order of the Board  
**IMAX China Holding, Inc.**  
**Yifan (Yvonne) He**  
*Joint Company Secretary*

Hong Kong, 20 February 2024

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Jiande Chen  
Jim Athanasopoulos  
Mei-Hui Chou (Jessie)

*Non-executive Directors:*

Richard Gelfond  
Robert Lister

*Independent non-executive Directors:*

Yue-Sai Kan  
John Davison  
Janet Yang  
Peter Loehr

*In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.*