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## 中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

### ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2024 to 31 January 2024 were RMB62,828 million, RMB32,004 million and RMB11,198 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	January 2024	(% of change)
Motor vehicle insurance	28,436	2.9
Accidental injury and health insurance	17,341	1.6
Agricultural insurance	5,985	-2.1
Liability insurance	4,012	6.7
Commercial property insurance	3,181	10.0
Credit and surety insurance	622	-33.3
Cargo insurance	528	27.2
Other P&C insurance	2,723	15.6
<b>Total</b>	<b>62,828</b>	<b>2.7</b>

*Note:* The original premiums income was prepared pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January 2024</b>	<b>(% of change)</b>
First-year business of long-term insurance	14,084	-27.0
Single premiums	7,021	-42.7
First-year regular premiums	7,063	0.4
Renewal business	17,496	-10.8
Short-term insurance	424	24.7
<b>Total</b>	<b>32,004</b>	<b>-18.5</b>

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January 2024</b>	<b>(% of change)</b>
First-year business of long-term insurance	6,410	-14.3
Single premiums	5,372	-22.9
First-year regular premiums	1,038	102.3
Renewal business	1,598	-1.8
Short-term insurance	3,190	21.7
<b>Total</b>	<b>11,198</b>	<b>-4.5</b>

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board  
**The People's Insurance Company (Group) of China Limited**  
**Wang Tingke**  
*Chairman*

Beijing, the PRC, 21 February 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.*