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IMPERIAL PACIFIC

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

UPDATES ON JUDICIAL REVIEW

This announcement is made by Imperial Pacific International Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 1 April 2022 regarding the suspension of trading of Shares on the Stock Exchange; (ii) the announcement of the Company dated 23 June 2022 regarding the Resumption Guidance in a letter received by the Company from the Stock Exchange; (iii) the annual results announcement of the Company for the year ended 31 December 2021 published on 24 June 2022; (iv) the annual report of the Company for the year ended 31 December 2021 despatched on 26 July 2022; (v) the announcements of the Company dated 11 July 2022, 13 July 2022, 11 November 2022, 31 October 2023 and 31 January 2024 in connection with the quarterly update on suspension of trading and resumption progress; (vi) the announcements of the Company dated 19 April 2022, 15 July 2022, 7 February 2023, 11 October 2023, 13 October 2023 and 20 October 2023 in relation to, amongst other things, the Company’s change of Directors, Company Secretary and Authorised Representative; (vii) announcements of the Company dated 11 October 2023, 22 November 2023, 21 December 2023, 3 January 2024 and 16 January 2024 in relation to, amongst other things, the Petitions; (viii) the announcement of the Company dated 27 October 2023 in relation to, amongst other things, its submission of application requesting the LRC Review for the Delisting Decision; (ix) the interim results announcement and the interim report on the unaudited interim financial results of the Group for the six months ended 30 June 2022 despatched on 17 January 2024; and (x) the announcements of the Company dated 7 February 2024 and 8 February 2024 in relation to, amongst other things, the LRC Decision (collectively, the “**Publication**”).

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Publication.

UPDATES ON JUDICIAL REVIEW

The Company has decided to proceed with the JR Proceedings against the Delisting Decision and is currently seeking legal advice on viable ground(s) for the Company regarding the leave application under the JR Proceedings.

With respect to the above, the Company has issued a letter on 19 February 2024 to the Listing Review Committee and the Listing Division of the Stock Exchange requesting the Stock Exchange to withhold its enforcement of the Delisting Decision in any manner pending the determination of the JR Proceedings, to enable adequate time for a thorough consideration in relation to the potential JR Proceedings to be taken out by the Company and for the High Court to consider it. The Listing Division has replied by issuing a letter dated 20 January 2024, stating that the Stock Exchange will voluntarily refrain from implementing the Delisting Decision if the Company proceeds with the JR Proceedings on or before 6 March 2024 with the Company identifying potentially viable grounds on the said judicial review.

Further announcement(s) regarding any material development of the intended judicial review application and the last day of listing of the Shares will be made by the Company as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company should note that the intended application to judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

Shareholders who have any queries about the implications of the delisting of the Shares are advised to seek appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Imperial Pacific International Holdings Limited
Kon Teck Tien
Executive Director

Hong Kong, 21 February 2024

As at the date of this announcement, the Board comprises Mr. Kon Teck Tien, Mr. Xu Zhongxiang and Mr. Chen Feng as executive Directors and Mr. Robert James Woolsey, Mr. Lum Pak Sum, Dr. Chew Chee Wah and Mr. See Lee Seng, Reason as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.