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Unity Group Holdings International Limited

知行集團控股國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1539)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Reference is made to the annual report of Unity Group Holdings International Limited (the “**Company**”) for the year ended 31 March 2023 (the “**2023 Annual Report**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2023 Annual Report.

In addition to the information provided in the 2023 Annual Report, the Board would like to provide further information in relation to the use of net proceeds from subscription shares.

USE OF NET PROCEEDS FROM SUBSCRIPTION SHARES

As disclosed in the circular of the Company dated 15 November 2021 and approved at the extraordinary general meeting of the Company held on 8 December 2021, the Company entered into the subscription agreement on 8 December 2021 (the “**Subscription Agreement**”) with Abundance Development Limited in relation to the subscription of 1,100,000,000 ordinary shares of the Company at the subscription price of HK\$0.1 per share to raise capital for the Company. Completion of the Subscription took place on 20 January 2022. The total gross proceeds for the issue was HK\$110,000,000 and the net proceeds was approximately HK\$105,000,000.

The table below sets out the actual application of net proceeds and usage up to 31 March 2023:

Intended use	Use of proceeds	Actual usage up to 31 March 2023	Unutilised proceeds up to 31 March 2023
Repayment of outstanding debts	HK\$86.3 million	HK\$86.3 million	-
General working capital	HK\$18.7 million	HK\$18.7 million	-

By Order of the Board
Unity Group Holdings International Limited
Wong Man Fai Mansfield
Chairman, Chief Executive Officer
and executive Director

Hong Kong, 22 February 2024

As at the date of this announcement, the executive Director of the Company is Mr. Wong Man Fai Mansfield; the non-executive Director of the Company is Mr. Tsang Sze Wai Claudius; and the independent non-executive Directors of the Company are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie, Dr. Wong Chi Ying Anthony and Mr. Tang Warren Louis.