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CHINA SCE GROUP HOLDINGS LIMITED

中駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

(Debt Stock Codes: 5948, 40628, 40444, 40590)

QUARTERLY UPDATE

- (i) 7.375% senior notes due April 2024 (ISIN: XS1974405893)**
(Common Code: 197440589) (Debt Stock Code: 5948)
- (ii) 5.95% senior notes due September 2024 (ISIN: XS2316077572)**
(Common Code: 231607757) (Debt Stock Code: 40628)
- (iii) 7% senior notes due May 2025 (ISIN: XS2227351900)**
(Common Code: 222735190) (Debt Stock Code: 40444)
- (iv) 6% senior notes due February 2026 (ISIN: XS2286966093)**
(Common Code: 228696609) (Debt Stock Code: 40590)

This announcement is made by China SCE Group Holdings Limited (the “**Company**”) under Rule 37.47D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the Company’s announcements dated 4 October 2023, 3 November 2023 and 19 December 2023, respectively (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements. As stated in the Announcements, an event of default has occurred under the Offshore USD Senior Notes. As a result, trading of the Offshore USD Senior Notes on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 October 2023 and will remain suspended until further notice.

The Company and its adviser have been in dialogue with the offshore creditors to discuss and to pursue a holistic solution for the offshore debts, including the Offshore USD Senior Notes. The Company aims to provide a fair and equitable treatment to all its offshore creditors.

The Company will keep the shareholders and potential investors updated by way of further announcement(s) as and when appropriate.

The implementation of a successful holistic solution is subject to uncertainties and factors beyond the control of the Company. There is no assurance that a holistic solution will be implemented timely, or at all. Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company. If in doubt, shareholders and investors should seek professional advice from a professional or financial adviser.

By order of the Board
China SCE Group Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 22 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive directors of the Company are Mr. Ting Leung Huel Stephen, Mr. Dai Yiyi and Mr. Mao Zhenhua.