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**New Sparkle Roll International Group Limited**  
**新耀萊國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 970)**

**INSIDE INFORMATION IN RELATION TO  
INJUNCTION ORDER GRANTED ON 6 FEBRUARY 2024**

This announcement is made by New Sparkle Roll International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements published by the Company on 18 January 2024, 26 January 2024 and 7 February 2024, respectively (“**Announcements**”) in relation to voluntary conditional cash offers (“**General Offer**”) made by Shenwan Hongyuan Capital (H.K.) Limited (the “**2nd Defendant**”) on 5 October 2023 at HK\$0.9 per share on behalf of Mr. Sze Ching Lau (the “**1st Defendant**”, together with the 2nd Defendants, the “**Defendants**”), the injunction granted by the Honourable Mr. Justice Anthony Chan on 18 January 2024 (the “**18 January Injunction Order**”) and the injunction order granted by the Honourable Madam Justice Wong against the 1st Defendant on 6 February 2024 (the “**6 February Injunction**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the 6 February Injunction, the 1st Defendant was restrained from proceeding, continuing or taking any steps to carry out or perform any acts so to declare the General Offer for all shares in the Company (the “**970 Shares**”) unconditional and/or to allow the General Offer to become unconditional and/or in any way to implement or regard the General Offer as having successfully completed without prejudice to the withdrawal rights of those shareholders who had so far accepted the General Offer under Rule 17 of the Takeovers Code and that the 2nd Defendant and/or Tricor Investor Services Limited (“**Share Registrar**”) if called upon shall be entitled to release the relevant shares to those shareholders.

On 7th February 2024, the 1st Defendant made an application to the High Court of Hong Kong seeking leave to appeal against the 6 February 2024 Injunction Order (the “**Leave Application**”). The Leave Application was made returnable before the Honourable Madam Justice Lisa Wong on 21 February 2024. After hearing submissions from Senior Counsel of the Company and Senior Counsel for the 1st Defendant, the Honourable Madam Justice Lisa Wong dismissed the 1st Defendant’s Leave Application and also awarded costs to the Company (the “**Decision**”). The 1st Defendant has lodged an application to the Court of Appeal for leave to appeal from the Decision (the “**CA Leave Application**”), which does not operate as a stay of the 6 February 2024 Injunction Order. The 6 February 2024 Injunction Order therefore continues to be in full force in the meantime. The Court of Appeal will hear the CA Leave Application and also the substantive appeal before 24 March 2024. The Company will continue its ongoing efforts to protect the rights and interests of the Company and our shareholders by resisting the CA Leave Application.

The Company would like to take this opportunity to reiterate our commitment to safeguard its and its shareholders’ value, and to fend off all illegal market practices which endangers such value, at all costs. The dismissal of the Leave Application reaffirms the High Court’s recognition of the strong merits in the Company’s claim against the 1st Defendant on the basis of suspected illegal activities in relation to the trading of its shares in breach of the Stamp Duty Ordinance (Cap. 117 of the Laws of Hong Kong), the SFO and the Hong Kong Code on Takeovers and Mergers as well as conspiracy to defraud.

While the Company will keep the market informed of any further material developments in accordance with regulatory requirements, the Company shall also take this opportunity to remind its shareholders and potential investors to exercise caution when dealing in the shares of the Company.

**Shareholders and potential investors of the Company are advised to exercise prudence in their dealings with the Company's securities during this period. The Board remains committed to upholding the high level of corporate governance and market integrity.**

By Order of the Board  
**New Sparkle Roll International Group Limited**  
**Zheng Hao Jiang**  
*Chairman*

Hong Kong, 22 February 2024

*As at the date of this announcement, the Company has four executive Directors and five independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Zhao Xiaodong, Mr. Zhu Lei and Ms. Cheng Bin. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong, Mr. Gao Yu, Ms. Liu Wenjing and Mr. Li Min.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*