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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on Bid-Winning of Construction Project

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec Oil Engineering and Construction Corporation, a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the “**Company**”) won the bid for the Bid Section II Project of Dongying Port 250,000-ton Crude Oil Import Berth and Supporting Project in Shandong Province (the “**Project**”). The bid price is about RMB1,434 million, representing approximately 1.94% of the operating revenue of the Company for the year 2022 under the PRC accounting standards.

The Company is mainly responsible for the construction of a submarine oil pipeline with a total length of approximately 63.5 kilometers and a construction period of 532 days. Winning the bid for the Project demonstrates the hard power of the offshore engineering brand of the Company. As the contract has not been formally executed by the relevant parties, the Project is still subject to uncertainty and investors are advised to pay attention to the investment risks.

This announcement is made by the Company voluntarily.

By Order of the Board
Shen Zehong
Company Secretary

Beijing, PRC, 23 February 2024

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun**

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*