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## Yancoal Australia Ltd

ACN 111 859 119

兗煤澳大利亞有限公司\*

*(Incorporated in Victoria, Australia with limited liability)*

**(Hong Kong stock code: 3668)**

**(Australian Stock Code: YAL)**

### VOLUNTARY ANNOUNCEMENT

## COAL RESOURCES AND COAL RESERVES STATEMENT FOR YEAR ENDING 31 DECEMBER 2023

On an attributable basis the Yancoal group total year-end 31 December 2023 position is as follows:

|                                                                | 31-Dec-2023 | 31-Dec-2022 | % Change |
|----------------------------------------------------------------|-------------|-------------|----------|
| Measured, Indicated and Inferred Coal Resources <sup>1,2</sup> | 4,857Mt     | 5,201Mt     | -6.6%    |
| Recoverable Proved and Probable Coal Reserves <sup>1,2</sup>   | 970Mt       | 989Mt       | -1.9%    |
| Marketable Proved and Probable Coal Reserves <sup>1,2</sup>    | 720Mt       | 731Mt       | -1.5%    |

The Coal Resources and Coal Reserves statement presented in this report was produced in accordance with the Australasian Code for reporting of Mineral Resources and Ore Reserves 2012 Edition (the JORC Code). Commodity prices and exchange rates used to estimate the economic viability of Coal Reserves are based on the Yancoal long-term forecasts unless otherwise stated. The Coal Reserves tabulated are all held within existing, fully permitted mining leases, are within areas under applications to become mining leases or are within areas of exploration tenements detailed in the 2023 Life of Mine Plans to become mining leases in future applications.

Yancoal's leases are of sufficient duration (or convey a legal right to renew for sufficient duration) to enable all Coal Reserves on the leases to be mined in accordance with current production schedules.

<sup>1</sup> Where required the component Coal Resource and Reserve numbers for each site making up this total have been depleted by production from the annual report date to 31 December 2023.

<sup>2</sup> 2023 Coal Resources and Coal Reserves have been rounded (significant figure) by the Competent Persons in line with the JORC Code and the Yancoal Coal Resource and Reserve reporting standards to reflect the relative uncertainty of the estimates where applicable.

The information in this report relating to Coal Resources and Coal Reserves are based on information compiled by Competent Persons (as defined by the JORC Code). All Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined by the JORC Code. The Competent Persons listed in this report are independent consultants, apart from the Coal Resource and Coal Reserve reports for Moolarben (excluding OC Coal Reserve) and Ashton (UG) (excluding Ashton RUMEx Coal Resource), the Coal Reserve reports for Mt Thorley Warkworth, Yarrabee, which have been compiled by fulltime employees of Yancoal. The Hunter Valley Operations (HVO) Coal Resources and Reserve reports have been compiled by fulltime employees of Glencore, the Middlemount Coal Resource Depletion was compiled by a fulltime employee of Yancoal and Reserve Report was compiled by full time employee of Middlemount Coal. These Coal Resources and Coal Reserves reports were peer reviewed at the time of their generation.

Each Competent Person consents to the inclusion of the matters based on their information in the form and context in which it appears in this report.

Yancoal is not aware of any new information or data that materially affects the information included in this report and at the time of this report all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Coal Resources and Coal Reserves are reported in 100 per cent terms (unless otherwise stated). Coal Resources are reported inclusive of the Coal Resources that have been converted to Coal Reserves (i.e., Coal Resources are not additional to Coal Reserves).

The tabulated information is reported by Project; for details of the tenements and leases containing Coal Resources and Coal Reserves comprising each of these projects please refer to the Yancoal Australia Tenements table.

The following abbreviations are used throughout this report.

|         |                                                 |
|---------|-------------------------------------------------|
| AusIMM  | Australasian Institute of Mining and Metallurgy |
| JORC    | Joint Ore Reserves Committee                    |
| Met     | Metallurgical coal                              |
| Semi    | Semi-soft coking coal                           |
| Thermal | Thermal coal                                    |
| PCI     | Pulverised coal injection                       |
| Mt      | Million tonnes                                  |
| OC      | Open Cut                                        |
| UG      | Underground                                     |

## COAL RESOURCES FOR YEAR ENDING 31 DECEMBER 2023

| Project                                  | Yancoal<br>Ownership<br>% | Coal Type    | Moisture<br>Basis<br>% | Measured       |              | Indicated      |              | Inferred       |              | Total Coal<br>Resources<br>(Mt) | Competent<br>Person # |
|------------------------------------------|---------------------------|--------------|------------------------|----------------|--------------|----------------|--------------|----------------|--------------|---------------------------------|-----------------------|
|                                          |                           |              |                        | Coal Resources |              | Coal Resources |              | Coal Resources |              |                                 |                       |
|                                          |                           |              |                        | (Mt)           | (Mt)         | (Mt)           | (Mt)         | (Mt)           | (Mt)         |                                 |                       |
|                                          |                           |              | 2023                   | 2023           | 2022         | 2023           | 2022         | 2023           | 2022         | 2023                            | 2023                  |
| <sup>(1)</sup> Moolarben (OC & UG)       | 95%                       | Thermal      | 6.0%                   | 640            | 670          | 150            | 160          | 200            | 200          | 990                             | BF                    |
| Mt Thorley (OC & UG)                     | 80%                       | Semi/Thermal | 6 to 8%                | 200            | 200          | 150            | 150          | 75             | 75           | 425                             | CH                    |
| Warkworth (OC & UG)                      | 84.47%                    | Semi/Thermal | 6 to 8%                | 510            | 490          | 230            | 260          | 165            | 175          | 905                             | CH                    |
| <sup>(2)</sup> HVO (OC)                  | 51%                       | Semi/Thermal | 6 to 8%                | 680            | 770          | 1,500          | 1,300        | 1,900          | 2,400        | 4,080                           | MS                    |
| Yarrabee (OC)                            | 100%                      | PCI/Thermal  | 5.5%                   | 55             | 60           | 60             | 60           | 13             | 13           | 128                             | CH                    |
| <sup>(3)</sup> Gloucester (OC)           | 100%                      | Met/Thermal  | 6.0%                   | 4              | 8            | 145            | 195          | 80             | 110          | 229                             | JB                    |
| Middlemount (OC)                         | 50%                       | Met/Thermal  | 5.0%                   | 76             | 79           | 55             | 55           | 21             | 21           | 152                             | DK                    |
| Ashton (OC & UG)                         | 100%                      | Semi/Thermal | 6.5%                   | 83             | 83           | 95             | 95           | 90             | 90           | 268                             | RJ                    |
| Ashton RUMEx (UG)                        | 100%                      | Semi/Thermal | 6.5%                   | 5              | 5            | 25             | 25           | 0              | 0            | 30                              | KW                    |
| <b>Total Coal Resources (100% Basis)</b> |                           |              |                        | <b>2,253</b>   | <b>2,365</b> | <b>2,410</b>   | <b>2,300</b> | <b>2,544</b>   | <b>3,084</b> | <b>7,207</b>                    |                       |
| <b>Yancoal Attributable Share</b>        |                           |              |                        |                |              |                |              |                |              | <b>4,857</b>                    |                       |

*Note:* 2023 Coal Resources have been rounded in line with the JORC Code and the Yancoal reporting standards to reflect the relative uncertainty of the estimates where applicable.

*Note:* All Coal Resources are reported inclusive of Coal Reserves and are reported on a 100% basis with Yancoal's ownership percent reported for each deposit. The attributable share total is the total Coal Resources when the Yancoal ownership percent (as at 31 December 2023) is applied.

*Note:* Coal Resources detailed in table are as at 31 December 2023.

- (1) Sterilisation of unmined resource above and below underground mine workings in areas which are no longer accessible to open cut operations.
- (2) Reduction in Resources primarily due to removal of Resources under the Hunter River as failing "Reasonable Prospects" test and removal of Inferred Resources extrapolated beyond the last Points of Observation.
- (3) Gloucester entails the Stratford, Duralie and Grant & Chainey deposits. Coal resources for Grant & Chainey have ceased to be reported by YAL due to mine closure in 2024.

## COAL RESOURCES RECONCILIATION OF 2023 TO 2022 YEAR END REPORTING

| Project                                                                          | Measured Resources (Mt)                                  |                         |                        |              |                  |                    |                     |                |                      |
|----------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------|------------------------|--------------|------------------|--------------------|---------------------|----------------|----------------------|
|                                                                                  | Reconciliation period 1 January 2023 to 31 December 2023 |                         |                        |              |                  |                    |                     |                |                      |
|                                                                                  | Moolarben<br>(OC & UG)                                   | Mt Thorley<br>(OC & UG) | Warkworth<br>(OC & UG) | HVO<br>(OC)  | Yarrabee<br>(OC) | Gloucester<br>(OC) | Middlemount<br>(OC) | Ashton<br>(UG) | Ashton<br>RUMEx (UG) |
| <b>Production Changes</b>                                                        |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Production (-) 1 January 2023 –<br>31 December 2023                              | -18.3                                                    | -1.1                    | -15.5                  | -11.2        | -3.2             |                    | -3.3                | -0.4           | -0.1                 |
| <b>Non-Production Changes</b>                                                    |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Coal sterilised within<br>the mine plan                                          | -27.8                                                    | -0.2                    | -4.2                   | -65.3        | -1.3             |                    |                     |                |                      |
| Life of Mine plan change<br>Reconciliation (Actual Vs<br>Model) adjustment       | -0.5                                                     |                         |                        |              |                  |                    |                     |                |                      |
| Dilution/Loss change<br>Seams/Plies failing eventual<br>economic extraction test |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Resource reclassification                                                        | 13.2                                                     | 0.3                     | 20.7                   | -13.9        |                  | -3.9               |                     |                |                      |
| Geology model change                                                             | 1.3                                                      |                         | 20.7                   |              |                  |                    |                     |                |                      |
| <sup>(1)</sup> Change due to significant<br>figure rounding                      | 2.1                                                      | 1.0                     | -1.7                   | 0.4          | -0.5             | -0.1               | 0.3                 | 0.4            | 0.1                  |
| <b>Total</b>                                                                     | <b>-30.0</b>                                             | <b>0.0</b>              | <b>20.0</b>            | <b>-90.0</b> | <b>-5.0</b>      | <b>-4.0</b>        | <b>-3.0</b>         | <b>0.0</b>     | <b>0.0</b>           |

| Project                                                     | Indicated Resources (Mt)                                 |                         |                        |              |                  |                    |                     |                |                      |
|-------------------------------------------------------------|----------------------------------------------------------|-------------------------|------------------------|--------------|------------------|--------------------|---------------------|----------------|----------------------|
|                                                             | Reconciliation period 1 January 2023 to 31 December 2023 |                         |                        |              |                  |                    |                     |                |                      |
|                                                             | Moolarben<br>(OC & UG)                                   | Mt Thorley<br>(OC & UG) | Warkworth<br>(OC & UG) | HVO<br>(OC)  | Yarrabee<br>(OC) | Gloucester<br>(OC) | Middlemount<br>(OC) | Ashton<br>(UG) | Ashton<br>RUMEx (UG) |
| <b>Production Changes</b>                                   |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Production (-) 1 January 2023 –<br>31 December 2023         |                                                          |                         |                        |              |                  | -0.7               |                     |                |                      |
| <b>Non-Production Changes</b>                               |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Coal sterilised within<br>the mine plan                     |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Life of Mine plan change<br>Dilution/Loss change            |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Seams/Plies failing eventual<br>economic extraction test    |                                                          |                         |                        |              |                  |                    |                     |                |                      |
| Resource reclassification                                   | -7.6                                                     | 0.4                     | -12.4                  | 186.2        |                  | -46.4              |                     |                |                      |
| Geology model change                                        | -0.1                                                     |                         | -12.4                  | 5.3          |                  |                    |                     |                |                      |
| <sup>(1)</sup> Change due to significant<br>figure rounding | -2.3                                                     | -0.4                    | -5.2                   | 8.5          | 0.0              | -2.9               | 0.0                 | 0.0            | 0.0                  |
| <b>Total</b>                                                | <b>-10.0</b>                                             | <b>0.0</b>              | <b>-30.0</b>           | <b>200.0</b> | <b>0.0</b>       | <b>-50.0</b>       | <b>0.0</b>          | <b>0.0</b>     | <b>0.0</b>           |



## COAL RESERVES FOR YEAR ENDING 31 DECEMBER 2023

| Project                                           | Yancoal Ownership % | Coal Type    | Recoverable Coal Reserve  |            |                             |            | Marketable Coal Reserve   |            |                             |            | Competent Person # |                          |                  |       |
|---------------------------------------------------|---------------------|--------------|---------------------------|------------|-----------------------------|------------|---------------------------|------------|-----------------------------|------------|--------------------|--------------------------|------------------|-------|
|                                                   |                     |              | Proved Coal Reserves (Mt) |            | Probable Coal Reserves (Mt) |            | Proved Coal Reserves (Mt) |            | Probable Coal Reserves (Mt) |            |                    | Total Coal Reserves (Mt) | Moisture Basis % | Ash % |
|                                                   |                     |              | 2023                      | 2022       | 2023                        | 2022       | 2023                      | 2022       | 2023                        | 2022       |                    |                          |                  |       |
| Moolarben (OC)                                    | 95%                 | Thermal      | 173                       | 150        | 3                           | 5          | 141                       | 125        | 2                           | 4          | 143                | 9%                       | 24%              | TB    |
| Moolarben (UG)                                    | 95%                 | Thermal      | 21                        | 26         | 13                          | 13         | 22                        | 27         | 13                          | 13         | 35                 | 9%                       | 17%              | LM    |
| Mount Thorley (OC)                                | 80.0%               | Semi/Thermal | 3.0                       | 1.8        | 17                          | 16         | 2.0                       | 1.2        | 12                          | 11         | 14                 | 10%                      | 13.9%            | MH    |
| Warkworth (OC)                                    | 84.47%              | Semi/Thermal | 154                       | 139        | 72                          | 92         | 107                       | 96         | 48                          | 61         | 155                | 10%                      | 13.3%            | MH    |
| HVO (OC)                                          | 51.0%               | Semi/Thermal | 249                       | 390        | 539                         | 460        | 186                       | 280        | 397                         | 330        | 582                | 10%                      | 12.9%            | GJ    |
| Yarrabee (OC)                                     | 100%                | PCI/Thermal  | 34                        | 36         | 42                          | 42         | 25                        | 27         | 32                          | 32         | 57                 | 10%                      | 10.5%            | MH    |
| <sup>(1)</sup> Gloucester (OC)                    | 100%                | Met/Thermal  | 0                         | 0          | 0.4                         | 1.4        | 0                         | 0          | 0.2                         | 1          | 0.2                | 8%                       | 19%              | DL    |
|                                                   |                     |              |                           |            |                             |            |                           |            |                             |            |                    | 10% Coking               | 10% Coking       |       |
| <sup>(2)</sup> Middlemount (OC)                   | 50%                 | Met/Thermal  | 66                        | 69         | 19                          | 19         | 47                        | 49         | 18                          | 18         | 65                 | 10.5% PCI                | 10.5% PCI        | PM    |
| <sup>(3)</sup> Ashton RUMEx (UG)                  | 100%                | Semi/Thermal | 1                         | 0          | 18                          | 18         | 0                         | 0          | 11                          | 12         | 12                 | 8.5%                     | 9.5%             | TK    |
| Ashton (UG)                                       | 100%                | Semi/Thermal | 13                        | 14         | 7                           | 7          | 7                         | 8          | 5                           | 4          | 12                 | 8.5%                     | 9.5%             | TK    |
| <b>Total Coal Reserves (100% Basis) - Rounded</b> |                     |              | <b>710</b>                | <b>826</b> | <b>730</b>                  | <b>673</b> | <b>540</b>                | <b>613</b> | <b>540</b>                  | <b>485</b> | <b>1,070</b>       |                          |                  |       |
| <b>Yancoal Attributable Share</b>                 |                     |              |                           |            |                             |            |                           |            |                             |            | <b>720</b>         |                          |                  |       |

*Note:* 2023 Coal Reserves have been rounded in line with the JORC Code and the Yancoal reporting standards to reflect the relative uncertainty of the estimates where applicable.

*Note:* All Coal Resources are inclusive of Coal Reserves, Coal Reserves are reported on a 100% basis with Yancoal's ownership percent reported for each deposit. The attributable share total is the total Coal Reserves when the Yancoal ownership percent (as at 31 December 2023) is applied.

*Note:* Coal Reserves detailed in table are as at 31 December 2023.

(1) Gloucester comprises the Stratford, Duralie and Grant & Chainey deposits.

(2) The project has two product types for Marketable Coal Reserves each with a different Moisture basis, Coking at 10%, PCI at 10.5% and Ash% of 10% for Coking & 10.5% for PCI.

(3) Following the acquisition of the Rumex leases from Glencore Australia to Yancoal Australia, the Coal Reserves are reported under the Ashton Rumex project.

## COAL RESERVES RECONCILIATION OF 2023 TO 2022 YEAR END REPORTING

| Project                                                                                               | Recoverable Coal Reserves (Mt)                           |                   |                    |                   |              |                  |                    | Ashton<br>RUMEx<br>(UG) | Ashton<br>(UG) |             |
|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------|--------------------|-------------------|--------------|------------------|--------------------|-------------------------|----------------|-------------|
|                                                                                                       | Reconciliation period 1 January 2023 to 31 December 2023 |                   |                    |                   |              |                  |                    |                         |                |             |
|                                                                                                       | Moolarben<br>(OC)                                        | Moolarben<br>(UG) | Mt Thorley<br>(OC) | Warkworth<br>(OC) | HVO<br>(OC)  | Yarrabee<br>(OC) | Gloucester<br>(OC) | Middlemount<br>(OC)     |                |             |
| <b>Production Changes</b>                                                                             |                                                          |                   |                    |                   |              |                  |                    |                         |                |             |
| Production (Since previous JORC report)                                                               | -14.3                                                    | -4.8              | -1.1               | -15.7             | -11.2        | -2.2             | -0.8               | -3.3                    | -0.1           | -0.3        |
| Product Yield adjustments                                                                             |                                                          |                   |                    |                   |              |                  |                    |                         |                |             |
| <b>Non-Production Changes</b>                                                                         |                                                          |                   |                    |                   |              |                  |                    |                         |                |             |
| Coal sterilised or increased recovery in the mine plan                                                |                                                          |                   |                    |                   | -251.8       |                  |                    |                         |                |             |
| Coal Resource reclassification                                                                        |                                                          |                   |                    |                   | 196.1        |                  |                    |                         |                |             |
| Coal Reserve reclassification                                                                         | 2.4                                                      |                   |                    |                   |              |                  |                    |                         |                |             |
| Mine Plan changes from Pre-feasibility studies/Tenement boundary/ Approvals/offset areas/mine closure | 26.4                                                     |                   |                    |                   |              |                  |                    |                         |                |             |
| Geology model changes                                                                                 | -0.1                                                     |                   |                    |                   | 11.4         |                  |                    |                         |                |             |
| Changes to the Mine plan/Optimisation                                                                 |                                                          |                   |                    |                   |              |                  |                    |                         |                |             |
| Changed modifying factors                                                                             | 6.2                                                      |                   | 3.6                | 11.3              |              |                  |                    |                         |                |             |
| <sup>0)</sup> Change due to significant figure rounding                                               | -0.6                                                     | -0.2              | -0.5               | -0.6              | -6.1         | 0.2              | 0.0                | 0.3                     | 0.1            | -0.3        |
| <b>Total</b>                                                                                          | <b>20.0</b>                                              | <b>-5.0</b>       | <b>2.0</b>         | <b>-5.0</b>       | <b>-61.6</b> | <b>-2.0</b>      | <b>-1.0</b>        | <b>-3.0</b>             | <b>0.0</b>     | <b>-0.6</b> |

**Marketable Coal Reserves (Mt)**  
**Reconciliation period 1 January 2023 to 31 December 2023**

| <b>Project</b>                                                                                        | <b>Moolarben<br/>(OC)</b> | <b>Moolarben<br/>(UG)</b> | <b>Mt Thorley<br/>(OC)</b> | <b>Warkworth<br/>(OC)</b> | <b>HVO<br/>(OC)</b> | <b>Yarrabee<br/>(OC)</b> | <b>Gloucester<br/>(OC)</b> | <b>Middlemount<br/>(OC)</b> | <b>Ashton<br/>RUMEX<br/>(UG)</b> | <b>Ashton<br/>(UG)</b> |
|-------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------------------|---------------------------|---------------------|--------------------------|----------------------------|-----------------------------|----------------------------------|------------------------|
| <b>Production Changes</b>                                                                             |                           |                           |                            |                           |                     |                          |                            |                             |                                  |                        |
| Production (Since previous JORC report)                                                               | -11.5                     | -4.9                      | -0.8                       | -10.3                     | -8.1                | -1.7                     | -0.5                       | -2.2                        | 0.0                              | 0.0                    |
| Product Yield adjustments                                                                             |                           |                           |                            |                           |                     |                          |                            |                             |                                  |                        |
| <b>Non-Production Changes</b>                                                                         |                           |                           |                            |                           |                     |                          |                            |                             |                                  |                        |
| Coal sterilised or increased recovery in the mine plan                                                |                           |                           |                            |                           | -180.8              |                          |                            |                             |                                  |                        |
| Coal Resource reclassification                                                                        |                           |                           |                            |                           | 139.8               |                          |                            |                             |                                  |                        |
| Coal Reserve reclassification                                                                         | 2.0                       |                           |                            |                           |                     |                          |                            |                             |                                  |                        |
| Mine Plan changes from Pre-feasibility studies/Tenement boundary/ Approvals/offset areas/mine closure | 21.4                      |                           |                            |                           |                     |                          |                            |                             |                                  |                        |
| Geology model changes                                                                                 | -0.1                      |                           |                            |                           | 13.7                |                          |                            |                             |                                  |                        |
| Changes to the Mine plan/Optimisation                                                                 | 1.8                       |                           | 2.3                        | 7.8                       |                     |                          | -0.1                       |                             |                                  |                        |
| Changed modifying factors                                                                             | 0.4                       | -0.1                      | 0.5                        | 0.5                       | 7.8                 | -0.3                     | -0.2                       | 0.2                         |                                  | 0.4                    |
| <sup>(1)</sup> Change due to significant figure rounding                                              | <b>14.0</b>               | <b>-5.0</b>               | <b>2.0</b>                 | <b>-2.0</b>               | <b>-27.6</b>        | <b>-2.0</b>              | <b>-0.8</b>                | <b>-2.0</b>                 | <b>0.0</b>                       | <b>0.4</b>             |
| <b>Total</b>                                                                                          |                           |                           |                            |                           |                     |                          |                            |                             |                                  |                        |





The following table provides details of the Competent Persons for each project.

| <b>Initials</b> | <b>COMPETENT PERSON (CP)</b> | <b>TITLE</b>                                            | <b>COMPANY</b>                            |
|-----------------|------------------------------|---------------------------------------------------------|-------------------------------------------|
| JB              | Janet Bartolo                | Senior Geologist – General Manager Geological Modelling | McElroy Bryan Geological Services Pty Ltd |
| TB              | Timothy Baitch               | Mining Consultant                                       | TACTech Mine Planning                     |
| BF              | Beau Fernance                | Geology Superintendent                                  | Yancoal Australia Ltd                     |
| CH              | Cheryl Holz                  | Lead Geologist                                          | Xenith Consulting Pty Ltd                 |
| KW              | Kerry Whitby                 | Managing Director                                       | McElroy Bryan Geological Services Pty Ltd |
| MH              | Matthew Hillard              | Principal Mining Engineer                               | Yancoal Australia Ltd                     |
| RJ              | Rebecca Jackson              | Exploration Manager                                     | Yancoal Australia Ltd                     |
| TK              | Thomas Kaltschmidt           | Senior Mining Engineer                                  | Yancoal Australia Ltd                     |
| MS              | Michael Stadler              | Senior Geologist                                        | Glencore Coal Assets Australia            |
| DL              | David Lennard                | Principal Mining Consultant                             | Xenith Consulting Pty Ltd                 |
| GJ              | Gareth Jones                 | Technical Services Superintendent                       | Hunter Valley Operations                  |
| PM              | Peter McLure                 | Technical Services Manager – Middlemount                | Middlemount Coal Pty Ltd                  |
| LM              | Liam Mildon                  | Technical Services Manager – Moolarben UG               | Yancoal Australia Ltd                     |
| DK              | David Keilar                 | Principal Geologist                                     | Yancoal Australia Ltd                     |

## YANCOAL AUSTRALIA TENEMENTS

Only tenements containing Coal Resources and/or Reserves reported in accordance with the 2012 JORC Code or are required to access those Resources and/or Reserves are detailed in the following table.

| <b>PROJECT</b> | <b>TITLE TENEMENT</b>         | <b>TENEMENT TYPE</b>          |
|----------------|-------------------------------|-------------------------------|
| HVO            | ML1324                        | Mining Lease                  |
|                | ML1337                        | Mining Lease                  |
|                | ML1359                        | Mining Lease                  |
|                | ML1406                        | Mining Lease                  |
|                | ML1428                        | Mining Lease                  |
|                | ML1465                        | Mining Lease                  |
|                | ML1474                        | Mining Lease                  |
|                | ML1482                        | Mining Lease                  |
|                | ML1500                        | Mining Lease                  |
|                | ML1526                        | Mining Lease                  |
|                | ML1560                        | Mining Lease                  |
|                | ML1589                        | Mining Lease                  |
|                | ML1622                        | Mining Lease                  |
|                | ML1634                        | Mining Lease                  |
|                | ML1682                        | Mining Lease                  |
|                | ML1704                        | Mining Lease                  |
|                | ML1705                        | Mining Lease                  |
|                | ML1706                        | Mining Lease                  |
|                | ML1707                        | Mining Lease                  |
|                | ML1710                        | Mining Lease                  |
|                | ML1732                        | Mining Lease                  |
|                | ML1734                        | Mining Lease                  |
|                | ML1748                        | Mining Lease                  |
|                | ML1753                        | Mining Lease                  |
|                | CCL714                        | Consolidated Coal Lease       |
|                | CCL755                        | Consolidated Coal Lease       |
|                | CML4                          | Consolidated Mining Lease     |
|                | CL327                         | Coal Lease                    |
|                | CL359                         | Coal Lease                    |
|                | CL360                         | Coal Lease                    |
|                | CL398                         | Coal Lease                    |
|                | CL584                         | Coal Lease                    |
|                | AUTH72                        | Authority                     |
|                | EL5291                        | Exploration License           |
|                | EL5292                        | Exploration License           |
|                | EL5417                        | Exploration License           |
|                | EL5418                        | Exploration License           |
|                | EL5606                        | Exploration License           |
|                | EL8175                        | Exploration License           |
|                | ML1811                        | Mining Lease                  |
|                | MLA495/ML1871                 | Recently Granted Mining Lease |
| MLA496/ML1867  | Recently Granted Mining Lease |                               |
| MLA520/ML1869  | Recently Granted Mining Lease |                               |

| <b>PROJECT</b>            | <b>TITLE TENEMENT</b> | <b>TENEMENT TYPE</b>          |
|---------------------------|-----------------------|-------------------------------|
|                           | ML1810                | Mining Lease                  |
|                           | AL33                  | Assessment Lease              |
|                           | AL34                  | Assessment Lease              |
|                           | AL32                  | Assessment Lease              |
|                           | MLA562/ML1870         | Recently Granted Mining Lease |
|                           | ML1840                | Mining Lease                  |
|                           | ML1841                | Mining Lease                  |
|                           | ML1849                | Mining Lease                  |
|                           | <sup>(1)</sup> CCL708 | Consolidated Coal Lease       |
| MT THORLEY &<br>WARKWORTH | ML1590                | Mining Lease                  |
|                           | ML1751                | Mining Lease                  |
|                           | ML1752                | Mining Lease                  |
|                           | EL7712                | Exploration License           |
|                           | EL8824                | Exploration License           |
|                           | CL219                 | Coal Lease                    |
|                           | CCL753                | Consolidated Coal Lease       |
| MIDDLEMOUNT               | ML70379               | Mining Lease                  |
|                           | ML70417               | Mining Lease                  |
|                           | MDL282                | Mineral Development License   |
| YARRABEE                  | MDL160                | Mineral Development License   |
|                           | ML1770                | Mining Lease                  |
|                           | ML80049               | Mining Lease                  |
|                           | ML80050               | Mining Lease                  |
|                           | ML80096               | Mining Lease                  |
|                           | ML80104               | Mining Lease                  |
|                           | ML80172               | Mining Lease                  |
|                           | ML80195               | Mining Lease                  |
|                           | ML80196               | Mining Lease                  |
|                           | ML80197               | Mining Lease                  |
|                           | ML80198               | Mining Lease                  |
| GLOUCESTER BASIN          | A311                  | Exploration License           |
|                           | A315                  | Exploration License           |
|                           | ML1360                | Mining Lease                  |
|                           | ML1409                | Mining Lease                  |
|                           | ML1427                | Mining Lease                  |
|                           | ML1447                | Mining Lease                  |
|                           | ML1528                | Mining Lease                  |
|                           | ML1538                | Mining Lease                  |
|                           | ML1646                | Mining Lease                  |
|                           | ML1733                | Mining Lease                  |
|                           | ML1787                | Mining Lease                  |
| ASHTON                    | ML1529                | Mining Lease                  |
|                           | ML1623                | Mining Lease                  |
|                           | ML1533                | Mining Lease                  |
|                           | EL4918                | Exploration License           |
|                           | EL5860                | Exploration License           |
|                           | ML1696                | Mining Lease                  |

| <b>PROJECT</b> | <b>TITLE TENEMENT</b> | <b>TENEMENT TYPE</b> |
|----------------|-----------------------|----------------------|
| Ashton (RUMEx) | ML1834                | Mining Lease         |
|                | ML1835                | Mining Lease         |
|                | ML1836                | Mining Lease         |
|                | ML1837                | Mining Lease         |
| AUSTAR         | CCL728                | Mining Lease         |
|                | CCL752                | Mining Lease         |
|                | CML2                  | Mining Lease         |
|                | ML1388                | Mining Lease         |
|                | ML1550                | Mining Lease         |
|                | ML1661                | Mining Lease         |
|                | ML1666                | Mining Lease         |
|                | ML1677                | Mining Lease         |
|                | EL6598                | Exploration License  |
| MOOLARBEN      | ML1605                | Mining Lease         |
|                | ML1606                | Mining Lease         |
|                | ML1628                | Mining Lease         |
|                | ML1691                | Mining Lease         |
|                | ML1715                | Mining Lease         |
|                | EL6288                | Exploration License  |
|                | EL7073                | Exploration License  |
|                | EL7074                | Exploration License  |
| DONALDSON      | ML1461                | Mining Lease         |
|                | ML1555                | Mining Lease         |
|                | ML1618                | Mining Lease         |
|                | ML1653                | Mining Lease         |
|                | ML1703                | Mining Lease         |
|                | ML1756                | Mining Lease         |
|                | EL6964                | Exploration License  |
|                | EL5337                | Exploration License  |
|                | EL5497                | Exploration License  |
|                | EL5498                | Exploration License  |

(1) Partially owned tenements.

By order of the Board  
**Yancoal Australia Ltd**  
**Gang RU**  
*Chairman*

Hong Kong, 23 February 2024

*As of the date of this announcement, the executive Director is Mr. Ning Yue, the non-executive Directors are Mr. Gang Ru, Mr. Yaomeng Xiao, Mr. Xiaolong Huang and Mr. Changyi Zhang and the independent non-executive Directors are Mr. Gregory James Fletcher and Dr. Geoffrey William Raby.*