

Australian Securities Exchange, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Yancoal Australia Ltd
ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

Independent Non-Executive Director appointment

The Board of directors (the “Board”) of Yancoal Australia Ltd (“Yancoal” or the “Company”), together with its subsidiaries (the “Group”), is pleased to announce the appointment of Ms Debra Bakker as an Independent Non-Executive Director (“INED”) effective 1 March 2024. Ms Bakker will also be appointed as Chair of the Nomination and Remuneration Committee and as a member of the Audit and Risk Management Committee.

Ms Bakker, aged 58, is a highly capable director, with experience encompassing precious metal, base metal and critical mineral mining, oil and gas development, shipping logistics, commodity trading and corporate financing. She currently sits on the Boards of X64 Ltd (ASX: X64), Transshipment Services Australia, IGO Ltd (ASX: IGO) and Auramet Trading LLC. During her career, Ms Bakker, held prominent roles in banking and finance, including: Head of Metals and Mining Origination in Commonwealth Bank of Australia’s Natural Resources Division; Risk Advisory at Kiodex, a provider of energy risk management solutions; and positions with Standard Bank and Barclays in London and Sydney. Ms Bakker has a Masters of Applied Finance from Macquarie University and a Bachelor of Business Administration from Edith Cowan University.

Yancoal’s Chairman, Mr Gang Ru, said “We welcome Ms Bakker to her new role, and anticipate her broad ranging experience will prove invaluable as Yancoal pursues further success”.

Following the appointment of Ms Bakker to the Board, the composition of the Board will comprise one Executive Director, four Non-Executive Directors and three INEDs. As a result, the Company has a sufficient number of INEDs which represents one-third of the Board as

**For identification purposes only*

required by Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Save as disclosed in this announcement, Ms Bakker does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Ms Bakker has entered into a letter of appointment with the Company for an unlimited term commencing on 1 March 2024, subject to any provisions of the letter of appointment and the Company’s Constitution. Ms Bakker will be entitled to receive a director’s fee of A\$178,448 per annum, A\$43,260 per annum for chairing the Nomination and Remuneration Committee and A\$21,630 per annum as a member of the Audit and Risk Management Committee, which has been approved in accordance with the Company’s Constitution, with reference to, among others, her qualification, experience, duties, potential contributions to the Company and the prevailing market conditions.

Ms Bakker has confirmed that (i) she met the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

As at the date of this announcement, Ms Bakker does not own any shares in the Company and does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms Bakker has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her appointment and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board

Yancoal Australia Ltd
Gang RU
Chairman

Hong Kong, 23 February 2024

As of the date of this announcement, the executive Director is Mr. Ning Yue, the non-executive Directors are Mr. Gang Ru, Mr. Yaomeng Xiao, Mr. Xiaolong Huang and Mr. Changyi Zhang and the independent non-executive Directors are Mr. Gregory James Fletcher and Dr. Geoffrey William Raby.