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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON UPDATES OF 2023 PRELIMINARY ANNUAL RESULTS

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The major financial data for the year 2023 contained in this announcement is preliminary accounting data and has not been audited by the accounting firm. The specific data should be referred to the data disclosed in the 2023 annual report of the Company. Investors are reminded of the investment risks.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR 2023

Unit: RMB ten thousand

Item	Reporting period	Corresponding period of last year	Increase/decrease (%)
Total revenue	3,713,988.76	4,021,961.45	-7.66
Operating profit	465,658.35	470,429.04	-1.01
Total Profit	468,885.30	474,269.37	-1.14
Net profits attributable to owners of the parent company	346,846.95	363,364.03	-4.55
Net profits attributable to owners of the parent company deducting non-recurring profit and loss	324,745.68	341,683.06	-4.96
Basic earnings per share (<i>RMB/share</i>)	0.32	0.33	-3.03
Weighted average return on net assets (%)	7.52	8.17	Decreased by 0.65 percentage point
	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/decrease (%)
Total assets	11,931,265.56	11,680,654.45	2.15
Equity attributable to owners of the parent company	4,679,451.95	4,532,391.72	3.24
Share capital (<i>in ten thousand shares</i>)	1,058,981.90	1,058,981.90	–
Net asset per share attributable to owners of the parent company (<i>RMB/share</i>)	4.42	4.28	3.27

Notes: 1. The data as at the beginning of the reporting period is the same as the data statutorily disclosed as at the end of last year.

2. The above data is based on the data of the consolidated statements of the Company that has not been audited. The finalized results should be referred to the 2023 annual report of the Company.

II. EXPLANATION OF OPERATING RESULTS AND FINANCIAL STATUS

(I) The operating conditions, financial positions and the major factors which affect operating results during the reporting period

In 2023, the Company adhered to the general tone of seeking progress while maintaining stability, anchored on the annual objectives and tasks without letting up, launched dedicated actions to improve quality and efficiency, and implemented in-depth actions to deepen the reform and enhancement of the state-owned enterprises to promote the high-quality development of the enterprise to a new stage, centering on the enhancement of its core functions and core competitiveness. During the reporting period, the Company achieved total revenue of RMB37,140 million, representing a year-on-year decrease of 7.66%, net profits attributable to owners of the parent company of RMB3,468 million, representing a year-on-year decrease of 4.55%, and net profits attributable to owners of the parent company deducting non-recurring profit and loss of RMB3,247 million, representing a year-on-year decrease of 4.96%. At the end of the reporting period, the Company's total assets amounted to RMB119,313 million, representing an increase of 2.15% over the beginning of the year, and the equity attributable to owners of the parent company amounted to RMB46,795 million, representing an increase of 3.24% over the beginning of the year.

(II) The main reason for the increase/decrease of 30% or more of the relevant items in the above table

Nil.

III. WARNING OF RISKS

The major financial data for the year 2023 contained in this announcement is preliminary accounting data, which may differ from the data to be disclosed in the 2023 annual report of the Company. The specific data should be referred to the data disclosed in the 2023 annual report of the Company. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
25 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. ZHANG Quan and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purposes only*