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凱聯國際酒店有限公司
Associated International Hotels Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 105)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF ENGINEERING OFFICER

The board of directors (“**Board**”) of Associated International Hotels Limited (“**Company**”) is pleased to announce that Mr Cheong Chin Hong Rodney (“**Mr Rodney Cheong**”) has been appointed as an executive director (“**ED**”) and the chief engineering officer of the Company with effect from 26 February 2024.

Mr Rodney Cheong, aged 54, has been appointed as an ED and the chief engineering officer of the Company with effect from 26 February 2024. For the appointments as an ED and the chief engineering officer, he will enter into an appointment letter and a service contract with the Company respectively. Pursuant to the service contract, there is no specific term of appointment of Mr Rodney Cheong except that such appointment can be determined by either party serving on the other not less than 3 months’ notice in writing or by termination, without re-appointment, of his office as a director of the Company. His directorship shall, in addition to the said 3 months’ notice proviso, be subject to the provisions of the Company’s Articles of Association including but not limited to those governing the rotation, retirement, removal and vacation of directors.

Mr Rodney Cheong holds a degree of Bachelor of Science (Hons) in Electrical Engineering from University of Washington in the United States and a Postgraduate Diploma in Business Administration from National University of Singapore. He has extensive experience in property development as well as building facade systems. He has not been a director of any other listed public companies in the 3 years prior to the date of this announcement.

Mr Rodney Cheong is the nephew of Messrs Cheong Kheng Lim (a substantial shareholder (as defined in the Securities and Futures Ordinance (“**SFO**”)) of the Company and Tian Teck Land Limited (stock code: 266) (“**TTLL**”)), Cheong Keng Hooi (a substantial shareholder of TTLL) and Cheong Sim Lam, who are directors of the Company and TTLL, and together with them and his other family members he owns Tian Teck Investment Holding Co., Limited (“**TTIH**”), the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of TTLL. He is also the cousin of Miss Cheong Chong Ling and Mr Cheong Tiong Ham, who are directors of the Company and TTLL.

As at the date hereof, Mr Rodney Cheong has an interest in a total of 4,318,992 shares in the Company within the meaning of Part XV of the SFO, out of which 2,245,000 shares are held by him personally and 2,073,992 shares are held by him as an executor of the estate of the late Mr Cheong Hooi Hong (“**Estate**”). He also has an interest in a total of 11,495,125 shares in TTLL, out of which 7,459,333 shares are held by him personally and 4,035,792 shares are held by him as an executor of the Estate. His spouse, Ms Ee Wei Teng, is interested in 500,000 shares in TTLL as a beneficiary of the Estate. Mr Rodney Cheong is interested in a total of 25 shares in TTIH as an executor of the Estate, out of which he is the beneficiary of 3 ¾ shares.

The director’s fee of Mr Rodney Cheong is HK\$50,000 per annum. Under the service contract, he is entitled to a basic salary of HK\$60,000 per month, a discretionary bonus and other emoluments, principally travelling-related expenses and education allowance for his children, pursuant to the policy of the Company. Other than those covered by the service contract as mentioned, the Company will also, subject to the Company’s policy, pay medical fee for him and his family. Mr Rodney Cheong’s emoluments are determined by the remuneration committee of the Company under the delegation of the Board with reference to his experience and duties, market conditions and the results of the Company.

Save as disclosed above, there are no matters concerning Mr Rodney Cheong that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board of the Company would like to take this opportunity to welcome Mr Rodney Cheong to join the Company.

By order of the Board
Associated International Hotels Limited
Ng Sau Fong
Company Secretary

Hong Kong, 26 February 2024

As at the date of this announcement, Mr Cheong Kheng Lim, Mr Cheong Keng Hooi, Mr Cheong Sim Lam, Miss Cheong Chong Ling and Mr Cheong Tiong Ham are executive directors, and Mr Chow Wan Hoi, Paul, Mr Wong Yiu Tak and Mr Lee Chung are independent non-executive directors.

Note: The translation into Chinese language of this announcement is for reference only. In case of any inconsistency, the English version shall prevail.