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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

CHANGE OF STAFF REPRESENTATIVE SUPERVISOR

Guangzhou Automobile Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) held a staff representatives’ meeting on 23 February 2024 whereat Ms. Zhu Chun (“**Ms. Zhu**”) was elected as the staff representative supervisor of the sixth session of the supervisory committee of the Company (the “**Supervisory Committee**”) by way of secret ballot. Meanwhile, Ms. Wang Lu (“**Ms. Wang**”) has resigned as the staff representative supervisor of the Supervisory Committee as she has reached the age of retirement. The above changes were effective from 26 February 2024.

Ms. Wang confirms that she has no disagreement with the board of directors of the Company (the “**Board**”), the Supervisory Committee and the Company, and there are no matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company.

The biographical details of Ms. Zhu, the newly appointed staff representative supervisor of the Company, are as follows:

Ms. Zhu, aged 52, is currently the vice chairwoman of the labour union, head of the budget review committee of the labour union, head of the female workers committee of the labour union, head of the office of the labour union, and chairwoman of the headquarters of the labour union of the Company. She has previously served as the deputy head of the female workers committee of the labour union and deputy head of the office of the labour union of the Company. Ms. Zhu graduated from Hubei University in economic management in July 1990.

The term of office of Ms. Zhu commences from 26 February 2024 and ends on the expiration of the term of the sixth session of the Supervisory Committee. Ms. Zhu will not receive any remuneration from the Company in respect of her role as the staff representative supervisor of the Company.

As at the date of this announcement, Ms. Zhu holds 2,000 H shares, 124,687 ordinary A shares, 26,940 restricted A shares and 256,940 A share options of the Company.

In accordance with the provisions of Article 8 of the “Administrative Measures on Share Option Incentives of Listed Companies” issued by the China Securities Regulatory Commission, the incentive participants shall not include independent directors and supervisors. The Company will cancel the restricted A shares which have been granted to Ms. Zhu but have not met the unlocking conditions and the A share options which have not met the exercise conditions in accordance with the relevant procedures.

Save as disclosed above:

- (1) Ms. Zhu did not hold directorship in any other listed companies in Hong Kong or overseas or any other position with the Company and other members of the Group in the past three years prior to the date of this announcement;
- (2) as at the date of this announcement, Ms. Zhu has no interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (3) Ms. Zhu does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; and
- (4) there is no other information relating to the appointment of Ms. Zhu as a staff representative supervisor of the Supervisory Committee required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters that need to be brought to the attention of the Shareholders.

The Company hereby expresses its gratitude to Ms. Wang for her contribution to the work of the Supervisory Committee during her tenure of office and takes this opportunity to extend a warm welcome to Ms. Zhu in joining as a new member of the Supervisory Committee.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 26 February 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.