

Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**OVERSEAS REGULATORY ANNOUNCEMENT
EVERBRIGHT WATER APPOINTS MR. LUAN ZUSHENG AS
CHAIRMAN OF THE BOARD OF THE COMPANY**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached press release which has been published by China Everbright Water Limited (the “**Company**” or “**Everbright Water**”) on the website of the Singapore Exchange Securities Trading Limited on 27 February 2024.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong, 27 February 2024

As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Appoints Mr. Luan Zusheng as Chairman of the Board of the Company

Singapore and Hong Kong, 27 February 2024 - China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK), an environmental protection company focusing on water environment management, today announced changes to the board of directors (the “Directors”) of the Company (the “Board”). Mr. Luan Zusheng, replacing Mr. Hu Yanguo, will be appointed as the chairman of the Board and will join the Board as the non-executive Director. Mr. Ng Joo Hee Peter and Mr. Soh Kok Leong will be appointed as independent non-executive Directors. The above-mentioned changes will take effect from 18 March 2024. Additionally, Mr. Lim Yu Neng Paul and Ms. Cheng Fong Yee will retire as independent non-executive Directors at the Company’s 2024 annual general meeting and will not stand for re-election.

Mr. Luan Zusheng is currently the executive director and the chief executive officer of China Everbright Environment Group Limited (“Everbright Environment”), the indirect controlling shareholder of the Company, and a director of Sun Life Everbright Life Insurance Co., Ltd. He was a director of Everbright Financial Holding Asset Management Co., Ltd. Prior to joining Everbright Environment, Mr. Luan was the director of the office and the officer for deepening reform of the leading group office for the comprehensive deepening reform, and the secretary general of the office of China Everbright Group Ltd., the indirect controlling shareholder of the Company, the president of Shijiazhuang and Wuxi Branches, the vice president and risk director of Shenzhen Branch, the assistant to the president and risk director of Fuzhou Branch, of China Everbright Bank Company Limited (“Everbright Bank”), the general manager of small and medium enterprises business department and the general manager of the microfinance business department of Everbright Bank. Mr. Luan holds a Master’s Degree in Accounting from the Department of Accounting of Nankai University and a Doctorate degree in Political Economics from the Department of Economics of Nankai University. He is also a Certified Intermediate Accountant in the People’s Republic of China.



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

Mr. Ng Joo Hee Peter is currently the non-executive chairman of Willowmore Pte. Ltd., a start-up technology company. He was the Chief Executive of Singapore's National Water Agency, Public Utilities Board. Prior to leading Public Utilities Board, Mr. Ng had served, variously, as the Commissioner of Police and the Commissioner of Prisons in Singapore. He holds a Master in Public Administration degree from Harvard University, the United States; a Master of Business Administration (Accountancy) degree from the Nanyang Technological University, Singapore; and a Master of Arts degree and a Bachelor of Arts (Engineering Science and Economics) degree from the University of Oxford, the United Kingdom. Mr. Ng has also completed the Advanced Management Programme at the Harvard Business School, the United States.

Mr. Soh Kok Leong has extensive experience in accounting, auditing and capital markets. He was with PricewaterhouseCoopers LLP ("PwC") for over 35 years, with more than 23 years of experience as Assurance Partner. He retired from PwC in June 2023. During his tenure with PwC, he led the audits of various large SGX-listed companies, Chinese state-owned enterprises and multinational companies. Apart from his professional experience, Mr. Soh has been active in various charities, non-profit organisations and professional bodies in Singapore. He is a board member and chairman of the audit committee of Methodist Welfare Services and also a board member and Honorary Treasurer of Netball Singapore. Mr. Soh holds a Bachelor of Accountancy degree from the National University of Singapore. He is a Fellow of the Institute of Singapore Chartered Accountants and a Fellow of Chartered Accountants Australia and New Zealand.

Upon the Board's announcement of the appointment, Mr. Luan Zusheng, chief executive officer of Everbright Environment, said: "I would like to express my sincere appreciation to Mr. Hu Yanguo on behalf of Everbright Water for his significant contributions to the Company. During his tenure, Mr. Hu Yanguo, with dedication and diligence, led the Company to proactively carry out strategic transformations and deploy 'water-related' businesses. As a result, the Company achieved high-quality and sustainable development. As Everbright Water is in a critical period for strategic transformation and high-quality development, I am honoured to take up the responsibility of being the chairman of the Board. I would also like to welcome Mr. Ng Joo Hee Peter and Mr. Soh Kok Leong



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

for joining the Board, on behalf of the Company. Moving forward, I will work diligently together with all the Directors, the management team and staff, utilising everyone's strengths to achieve success. By combining wisdom and strength, with dedication to the 'water-related' business areas, Everbright Water will strive to build a new development paradigm and generate sustainable value and return to its shareholders and other stakeholders."

-End-