Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A company incorporated in the Cayman Islands with limited liability) (Stock Code: 0314)

VOLUNTARY ANNOUNCEMENT

INCLUSION OF THE COMPANY IN THE MSCI GLOBAL SMALL CAP INDEX

This announcement is made by Sipai Health Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business developments of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that the Company has been selected as a constituent stock of the MSCI Global Small Cap Index (the "**MSCI Index**"), with effect after close of business on February 29, 2024.

The MSCI Index covers a large number of companies with excellent business performance and competitive potential, and has been widely recognized by the international financial markets as one of the most influential stock indexes in the world. It is also widely referred by global professional investment institutions.

The Board believes that the inclusion of the Company in the MSCI Index fully reflects the global capital market's recognition to the Company since its listing in Hong Kong in December 2022, as well as full recognition to the Company in various aspects including growth potential, overall value and corporate governance. The Company is expected to further expand its publicity in the international capital market, attract more diversified investors and improve the liquidity of the shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Sipai Health Technology Co., Ltd. MA Xuguang Chairman of the Board and Executive Director

Hong Kong, February 28, 2024

As at the date of this announcement, the Board comprises Mr. MA Xuguang and Mr. LI Ji as executive directors, Mr. YAO Leiwen as non-executive director, Mr. CHANG Stanley Yi(張翊, alias張翌軒), Mr. FAN Xin, Mr. HE Haijian and Ms. HUANG Bei as independent non-executive directors.