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## **AP RENTALS HOLDINGS LIMITED**

**亞積邦租賃控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1496)**

### **APPOINTMENT OF DIRECTOR**

The Board announces that Mr. Lau Tsz Fung has been appointed as an executive director of the Company with effect from 1 April 2024.

This announcement is made by AP Rentals Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is delighted to announce that Mr. Lau Tsz Fung (“**Mr. TF Lau**”) has been appointed as an executive director of the Company with effect from 1 April 2024.

**Mr. TF Lau (劉子鋒)**, aged 37, is currently the vice president for sales and marketing of AP Rentals Limited, an indirect wholly-owned subsidiary of the Company and oversees the sales and marketing department of the Group.

Mr. TF Lau is principally responsible for encouraging sustainable development through the delivery of updated market analysis and information, and works closely with the sales team of the Group in attracting potential customers and contracts. His roles and duties include maintaining a high volume of rental transactions and good relationships with worldwide manufacturers and suppliers.

Mr. TF Lau received his Bachelor’s degree in Business Economics from the University of California Santa Barbara in September 2008. Prior to joining the Group, he was a marketing officer assistant at Ajax Pong (Holdings) Limited from April 2008 to June 2008, where he was responsible for managing relationship with potential customers and overseas buyers. He joined AP Rentals Limited as a sales and marketing officer on 1 April 2009 and was then promoted as the vice president for sales and marketing since 1 January 2016.

Mr. TF Lau is the son of Mr. Lau Pong Sing and Ms. Chan Kit Mui, Lina, who are executive directors and controlling shareholders of the Company.

\* *For identification purposes only*

The Company will enter into a service agreement with Mr. TF Lau with no fixed term commencing from 1 April 2024 until it is terminated in accordance with the terms of the service agreement. The service agreement provides, among other things, that the Company and Mr. TF Lau may terminate the agreement at any time by giving to the other party at least 3 months' notice in writing.

Mr. TF Lau's directorship is subject to retirement by rotation and re-election in accordance with the Listing Rules and the Company's articles of association. Mr. TF Lau will be entitled to, under the service agreement: (i) a monthly salary of HK\$115,000; (ii) housing allowance of HK\$20,000 per month; and (iii) discretionary bonus and other benefits as may be determined by the Board upon recommendation of the remuneration committee of the Company ("**Remuneration Committee**"). The remuneration of Mr. TF Lau is determined by the Board based on the recommendation from the Remuneration Committee with reference to all circumstances including the Group's operating results, individual performance and prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. TF Lau confirms that:

1. He has not been a director in the past three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and he has no other major appointments and professional qualifications;
2. he does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company;
3. he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Mr. TF Lau that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in connection with Mr. TF Lau's appointment.

By Order of the Board  
**AP Rentals Holdings Limited**  
**Lau Pong Sing**  
*Chairman and Executive Director*

Hong Kong, 28 February 2024

*As at the date of this announcement, the Board comprises: (1) Mr. Lau Pong Sing and Ms. Chan Kit Mui, Lina as the executive directors of the Company; (2) Mr. Nakazawa Tomokatsu as the non-executive director of the Company; and (3) Mr. Li Ping Chi, Mr. Siu Chak Yu and Mr. Ho Chung Tai, Raymond as the independent non-executive directors of the Company.*