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## **GoFintech Innovation Limited**

**國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 290)**

*Website: <https://290.com.hk>*

### **CHANGE OF DIRECTORS; CHANGE OF CHAIRMAN AND AUTHORISED REPRESENTATIVE; CHANGE IN COMPOSITION OF BOARD COMMITTEES; RESIGNATION OF CHIEF EXECUTIVE OFFICER; AND APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER**

The Board hereby announces that with effect from 28 February 2024:

Dr. LIU Zhiwei has resigned as an executive Director, the Chairman, the Authorised Representative, the chairman of the Nomination Committee and a member of the Remuneration Committee;

Mr. CHAN Kin Sang has been appointed as the Chairman, the Authorised Representative and the chairman of the Nomination Committee;

Mr. HUA Yang has been re-designated as a non-executive Director, and has resigned as the Chief Executive Officer, a member of the Nomination Committee and a member of the Remuneration Committee;

Ms. SUN Qing has been appointed as a member of the Nomination Committee and a member of the Remuneration Committee; and

Each of Mr. YUAN Tianfu and Mr. ZHANG Huachen has been appointed as a Co-Chief Executive Officer.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of GoFintech Innovation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Dr. LIU Zhiwei (“**Dr. Liu**”) has resigned as an executive Director, the chairman of the Board (the “**Chairman**”) and the authorised representative of the Company pursuant to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Companies Ordinance (Chapter 622 of the

Laws of Hong Kong) (the “**Authorised Representative**”), all with effect from 28 February 2024, due to his other business engagements which require more of his time and dedication.

Dr. Liu has confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Dr. Liu for his invaluable contributions to the Company.

## **CHANGE OF CHAIRMAN AND AUTHORISED REPRESENTATIVE**

The Board hereby announces that with effect from 28 February 2024, Mr. CHAN Kin Sang (“**Mr. Chan**”), an independent non-executive Director, has been appointed as the Chairman and an Authorised Representative.

The biographical details of Mr. Chan are set out below:

Mr. Chan, aged 72, was appointed as an independent non-executive Director and a member of the audit committee of the Board in July 2014. He was further appointed as a member of each of the Nomination Committee and the Remuneration Committee in December 2022. Mr. Chan is currently a Notary Public, a China-Appointed Attesting Officer and a senior partner of Kwan & Chow, Solicitors (a law firm which provides various services including corporate matters and litigation). Mr. Chan obtained a bachelor’s degree in Laws from the University of Hong Kong in 1979 and a postgraduate certificate in Laws from the University of Hong Kong in 1980. He has been a practising solicitor in Hong Kong since April 1982 and has been admitted as a Notary Public since April 1997 and a China-appointed Attesting Officer since January 2000 and a Greater Bay Area lawyer since December 2023. Mr. Chan has also been a Fellow of The Hong Kong Institute of Directors since August 2004.

Mr. Chan is currently a non-executive director of Sino Harbour Holdings Group Limited (a company listed on the main board of the Stock Exchange, stock code: 1663). He is also an independent non-executive director of Huakang Biomedical Holdings Company Limited (a company listed on the GEM board of the Stock Exchange, stock code: 8622) and Pak Tak International Limited (a company listed on the main board of the Stock Exchange, stock code: 2668). Over the past three years, Mr. Chan was a chairman of the Appeal Tribunal (Buildings Ordinance - Chapter 123 of the Laws of Hong Kong) from February 2007 to November 2021.

There will be no new letter of appointment to be entered into between the Company and Mr. Chan in respect of the appointment above-mentioned. Upon the appointment above-mentioned, Mr. Chan’s remuneration will be adjusted to HK\$360,000 per annum which was determined and approved by the Remuneration Committee and the Board with reference to his duties, work experience, responsibilities, the Company’s performance as well as the prevailing market conditions.

Save as disclosed in this announcement and as at the date of this announcement, Mr. Chan (i) does not have any interest in the shares of the Company or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Listing Rules); (iii) does not hold any other positions in the Group; (iv) has not held any other directorships in any other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (v) does not have any other major appointments and professional qualifications; and (vi) is not aware of any other information required to be disclosed pursuant to

Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Chan on his new appointment.

## **RE-DESIGNATION AS NON-EXECUTIVE DIRECTOR AND RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The Board hereby announces that with effect from 28 February 2024, Mr. HUA Yang (“**Mr. Hua**”) has been re-designated from an executive Director to a non-executive Director, and has resigned as the chief executive officer of the Company (the “**Chief Executive Officer**”) in order to devote more time to his other business engagements.

Mr. Hua has confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation as the Chief Executive Officer that need to be brought to the attention of the Stock Exchange and the Shareholders.

The biographical details of Mr. Hua are set out below:

Mr. Hua, aged 48, was appointed as an executive Director, a member of each of the Nomination Committee and the Remuneration Committee in March 2023. He was appointed as the Chief Executive Officer in January 2023. He has extensive experience in assets management, equity investment, insurance, and business administration. He was a co-founder and a partner of Source Capital Management Co., Ltd., the first insurance-company-backed private equity investment fund approved by the China Insurance Regulatory Commission, from March 2015 to June 2022.

Mr. Hua joined the Group in October 2017 as a non-executive Director and was re-designated as an executive Director and was the Chief Executive Officer between March 2018 to April 2020. Mr. Hua was a managing director of a subsidiary of the Group from April 2020 to January 2023. Prior to joining the Group, Mr. Hua was the general manager of Sun Life Everbright Asset Management Co., Ltd. from March 2012 to March 2015. During the period from 1997 to 2012, he had held various senior positions with insurance and securities companies and had completed various initial public offering projects and share placing projects, as well as corporate bonds issuance for a number of companies.

Mr. Hua graduated with a bachelor’s degree in Economics and Management from Beijing Forestry University in 1997. He also obtained an executive master’s degree in Business Administration (EMBA) from Cheung Kong Graduate School of Business in 2005.

The Company has entered into a letter of appointment with Mr. Hua for an initial term of 12 months with effect from the date of his appointment as the non-executive Director subject to the terms of renewal contained therein and retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Hua will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election at the meeting. Mr. Hua is entitled to a remuneration of HK\$180,000 per annum which was determined and approved by the Remuneration Committee and the Board with reference to his duties, work experience, responsibilities, the Company’s performance as well as the prevailing market conditions.

Save as disclosed in this announcement and as at the date of this announcement, Mr. Hua (i) does not have any interest in the shares of the Company or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company

(as defined under the Listing Rules); (iii) does not hold any other positions in the Group; (iv) has not held any other directorships in any other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (v) does not have any other major appointments and professional qualifications; and (vi) is not aware of any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces the following changes in composition of Board committees with effect from 28 February 2024:

- (1) Dr. Liu has resigned as the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”);
- (2) Mr. Chan has been appointed as the chairman of the Nomination Committee;
- (3) Mr. Hua has resigned as a member of each of the Nomination Committee and the Remuneration Committee; and
- (4) Ms. SUN Qing, an executive Director, has been appointed as a member of each of the Nomination Committee and the Remuneration Committee.

## **APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER**

The Company hereby announces that with effect from 28 February 2024, each of Mr. YUAN Tianfu (“**Mr. Yuan**”) and Mr. ZHANG Huachen (“**Mr. Zhang**”) has been appointed as a co-chief executive officer of the Company (the “**Co-Chief Executive Officer**”).

The biographical details of Mr. Yuan are set out below:

Mr. Yuan, aged 35, joined the Group in January 2022 and served as the deputy chief executive officer of the Company, focusing on the Company’s strategic planning, direct investment, securities investment, investment portfolio management and other businesses. Mr. Yuan currently serves as a director of certain subsidiaries of the Company. Mr. Yuan has over 10 years of experience in the financial industry and is familiar with the environment, regulations and operations of the mainland China, Hong Kong and international capital markets. Before joining the Group, Mr. Yuan served as the senior project manager of the strategic investment department and the vice president of Anbang Insurance Group Holdings Co., Ltd. from June 2010 to December 2014. From January 2015 to December 2019, he served as the head of the office of the board of directors of Tongchuang Jiuding Investment Management Group Holdings Co., Ltd. From January 2020 to December 2021, he served as the vice president of Kunwu Jiuding Investment Management Co., Ltd. Mr. Yuan graduated from Tsinghua University in 2010 with a bachelor’s degree in Electronic Science and Technology, and further obtained a master’s degree in Business Administration from Renmin University of China in 2016.

Mr. Yuan has entered into an employment contract with the Company to act as the Co-Chief Executive Officer for an initial term of 3 years subject to the terms of renewal contain therein. Mr. Yuan is entitled to receive a basic salary of HK\$1,200,000 per annum, which is recommended by the Remuneration Committee and

approved by the Board with reference to the prevailing market conditions, his duties, responsibilities and performance as the Co-Chief Executive Officer.

Save as disclosed in this announcement and as at the date of this announcement, Mr. Yuan (i) does not have any interest in the shares of the Company or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Listing Rules); (iii) does not hold any other positions in the Group; (iv) has not held any other directorships in any other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (v) does not have any other major appointments and professional qualifications; and (vi) is not aware of any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 31, joined the Group in September 2022 and served as the deputy chief executive officer of the Company. Mr. Zhang currently serves as a director of certain subsidiaries of the Company. Mr. Zhang has extensive experience in the capital market. He is familiar with investments in the fields of financial technology and digital assets, and has in-depth understanding of international investment banking, private equity investment, setting up and operations of special purpose acquisition companies (SPAC) in the Hong Kong and U.S. stock markets and fund operations. He focuses on the Company's investment operations, financial technology project investment and financing business, as well as the Company's Type 1, Type 4 and Type 9 licensed businesses regulated by the Securities and Futures Commission. He is currently a Type 1 and Type 4 licensed representative and a Type 9 responsible officer registered under the Securities and Futures Ordinance. Prior to joining the Group, Mr. Zhang had held management positions with a number of reputable financial institutions including Huarong International Asset Management Limited and etc., and had successfully completed various private equity financing, stock secondary market investment, fixed-income financing and corporate mergers & acquisitions projects. Mr. Zhang graduated from Hong Kong Baptist University in 2015 with a master's degree in Business Management.

Mr. Zhang has entered into an employment contract with the Company to act as the Co-Chief Executive Officer for an initial term of 3 years subject to the terms of renewal contain therein. Mr. Zhang is entitled to receive a basic salary of HK\$1,200,000 per annum, which is recommended by the Remuneration Committee and approved by the Board with reference to the prevailing market conditions, his duties, responsibilities and performance as the Co-Chief Executive Officer.

Save as disclosed in this announcement and as at the date of this announcement, Mr. Zhang (i) does not have any interest in the shares of the Company or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Listing Rules); (iii) does not hold any other positions in the Group; (iv) has not held any other directorships in any other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (v) does not have any other major appointments and professional qualifications; and (vi) is not aware of any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Yuan and Mr. Zhang to their new positions in the Group.

By order of the Board  
**GoFintech Innovation Limited**  
**CHAN Kin Sang**  
*Chairman and Independent Non-executive Director*

Hong Kong, 28 February 2024

*As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing; four non-executive Directors, namely Mr. HAN Hanting, Dr. NIE Riming, Mr. LI Chunguang and Mr. HUA Yang; and four independent non-executive Directors, namely Mr. CHAN Kin Sang (Chairman), Mr. CHIU Kung Chik, Mr. LI Gaofeng and Ms. LUI Mei Ka.*