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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is an announcement made by Raffles Interior Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, a subsidiary of the Company namely 武漢二廠汽水有限公司, has entered into a purchase and distribution agreement with Zhongguo Petroleum & Chemical Sales Co., Ltd. Hubei Branch (中國石化銷售股份有限公司湖北石油分公司) (“**Hubei Sinopec**”), a branch company of the subsidiary of China Petroleum & Chemical Corporation (stock code: 386.hk) (“**Sinopec**”) (the “**Agreement**”) pursuant to which the products under the brand name “二廠汽水” shall be distributed and sold via e-commerce platforms of Sinopec including but not limited to Sinopec Jiayou Hubei App and its mini program, Sinopec Jiayou App and its mini program and other Sinopec’s upstream corporations and cooperative online platforms.

The Board considers that the Agreement represents a recognition of the brand “二廠汽水” and its products and an opportunity for the Group for an additional stream to distribute 二廠汽水 products. As such, the Group will continue to work with Hubei Sinopec, and shall also endeavor to develop similar partnerships with other Chinese e-commerce platforms in the future.

On behalf of the Board
Raffles Interior Limited
Wong Heung Ming Henry
Non-executive chairman
and independent non-executive director

Hong Kong, 28 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. Ding Hing Hui and Ms. Xiang Ying; the non-executive director of the Company is Ms. Peng Shangfeng; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry and Mr. Tan Chong Huat.