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Yidu Tech Inc.
醫渡科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2158)

VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE

This announcement is made by Yidu Tech Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to announce that the Company may, subject to suitable market conditions, repurchase the Company’s issued ordinary shares (the “**Shares**”) on-market (the “**Proposed Share Repurchase**”) under the repurchase mandate (the “**Share Repurchase Mandate**”) that was granted by the shareholders of the Company (the “**Shareholders**”) in the Company’s annual general meeting held on September 28, 2023 (the “**2023 AGM**”). Pursuant to the Share Repurchase Mandate, the maximum number of Shares that the Company is allowed to repurchase is 105,285,814 Shares, representing 10% of the aggregate number of the Shares as at the date of the 2023 AGM.

The Company intends to conduct the Proposed Share Repurchase as the Board is confident in the Company’s future development prospects and the recognition of the Company’s value, in order to safeguard the legitimate rights and interests of investors and enhance investors’ confidence, with the consideration of the Company’s operation, financial position and development strategy. The Proposed Share Repurchase will be funded by the internal cash resources of the Company. The Board believes that the Company’s current finances and business are in good condition, and the Company has sufficient financial resources allowing it to conduct the Proposed Share Repurchase while maintaining sufficient working capital for the rapid growth of the Group’s operations. The Board believes the Proposed Share Repurchase reflects the Company’s confidence in the long-term prospects of its business. Therefore, the Company is of the view that the Proposed Share Repurchase is in the interests of the Company and its Shareholders as a whole.

Shareholders and potential investors should note that, as of the date of this announcement, the Company has made no repurchase of Shares pursuant to the exercise of the Share Repurchase Mandate. Any exercise of the Share Repurchase Mandate, if and when conducted, will be subject to, among others, market conditions and at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase of Shares. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Yidu Tech Inc.
Gong Yingying
Executive Director and Chairlady

Hong Kong, February 29, 2024

As at the date of this announcement, the executive Directors are Ms. Gong Yingying, Mr. Xu Jiming, Dr. Yan Jun and Ms. Feng Xiaoying; the non-executive Director is Mr. Zeng Ming; and the independent non-executive Directors are Dr. Ma Wei-Ying, Ms. Pan Rongrong and Prof. Zhang Linqi.