

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Tycoon Group Holdings Limited

滿貫集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3390)

POSITIVE PROFIT ALERT

This announcement is made by Tycoon Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and the information currently available, the Group’s profit before tax for FY2023 is expected to increase significantly by not less than 520.0% as compared to the Group’s profit before tax of HK\$50.4 million for the year ended 31 December 2022 (“**FY2022**”). The revenue of the Group during FY2023 is expected to increase slightly by around 1.0% (FY2022: HK\$1,186.2 million) and its gross profit margin for FY2023 is expected to increase by not less than 4.0 percentage points (FY2022: 22.0%). Such results were primarily attributable to an overall increase in revenue and gross profit and the gain on disposal of 51% interests of the then subsidiary, details of which have been set forth in the announcements of the Company dated 7 July 2023, 27 July 2023 and 3 October 2023 and the circular of the Company dated 26 October 2023.

Operation-wise, the Directors attribute the better performance of the Group for FY2023 to (i) the full resumption of normal traveller clearance between mainland China and Hong Kong and relaxation of the pandemic restrictive measures bringing more visitors under the Individual Visit Scheme since early 2023, resulting in the increase in revenue of the Group derived from Hong Kong and Macau markets; and (ii) product portfolio optimisation boosting the gross profit of the Group.

GENERAL

The Company is still in the course of finalising its annual results for FY2023. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company and information currently available to the Board and may be subject to adjustment and change. All such unaudited consolidated management accounts and information currently available have not been audited by the auditors of the Company nor reviewed by the audit committee of the Board. Shareholders and potential investors of the Company are advised to read the annual results of the Group which will be disclosed in the annual results announcement to be published by the Company by the end of March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Tycoon Group Holdings Limited
Wong Ka Chun Michael

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 29 February 2024

As at the date of this announcement, the executive Director is Mr. Wong Ka Chun Michael; the non-executive Directors are Mr. Cao Weiyong, Ms. Chong Yah Lien, Ms. Li Ka Wa Helen and Mr. Lau Ka On David; and the independent non-executive Directors are Mr. Chung Siu Wah, Ms. Chan Ka Lai Vanessa and Mr. Mak Chung Hong (also known as Mak Tommy Chung Hong).