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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

ANNOUNCEMENT ON UPDATE OF THE STATUS OF THE PUBLIC FLOAT

Reference is made to the various announcements of the Company since 22 February 2021 in relation to the status of its public float (“**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements. The Company would like to update the shareholders of the Company (“**Shareholders**”) and potential investors on the status of the restoration of the public float.

To the best of the knowledge, information and belief of the directors of the Company (“**Directors**”), as at the date of this announcement, the public float of the Company is approximately 20.71%, which remains below the minimum prescribed percentage as required by Rule 8.08 of the Listing Rules (“**Minimum Prescribed Percentage**”).

To the best of the knowledge, information and belief of the Directors, the shareholdings of the Shareholders as at the date of this announcement are set out as follows:

Shareholders	As at the date of this announcement	
	No. of shares of the Company (“Shares”) held	Approximate %
Ally Good	793,435,000	62.253
China Baowu’s subsidiaries	207,500,000	16.281
Mr. Zhou Keming (Note 1)	60,000	0.005
Ms. Xu Xia (Note 2)	56,000	0.004
Mr. Zou Xiaoping (Note 1) and his spouse	5,060,000	0.397
Mr. Zhang Feng (Note 1)	2,144,000	0.168
Mr. Qian Li (Note 1)	1,880,000	0.148
Mr. Ni Chen (Note 1)	458,000	0.036
Public Shareholders	263,935,000	20.708
Total	1,274,528,000	100.000

Note 1: A director of the Company.

Note 2: Ms. Xu Xia is a director of the Company and the spouse of Mr. Zhou Keming.

PROPOSAL TO RESTORE PUBLIC FLOAT

As disclosed in the announcement of the Company dated 31 July 2023 (“**July 2023 Announcement**”), Ally Good, the controlling shareholder of the Company, has indicated to the Company that a potential investor, which is an independent third party, has been in preliminary contact with Ally Good for the purchase of a small portion of the existing Shares held by it. As at the date of this announcement, no update has been received from Ally Good in respect of the proposed transaction.

As disclosed in the July 2023 Announcement, the Company was exploring the possibility of a potential subscription of new Shares by an independent third party (“**Potential Investor**”). Based on recent discussions between the Company and the Potential Investor, instead of subscription of new Shares, there is a proposal for the Potential Investor to subscribe for convertible bonds in the principal amount of RMB300,000,000 (the term of which will be 5 years) by 30 June 2024 (“**Convertible Bonds Proposal**”). The terms of the Convertible Bonds Proposal are still being negotiated. As at the date of this announcement, no definitive agreement in respect of the Convertible Bonds Proposal has been entered into.

The Company will continue to publish announcement(s) on a regular basis to update its Shareholders and potential investors on the status of the public float and the measures that may be introduced by the Company to restore its public float as soon as practicable.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 29 February 2024

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Qian Li and Mr. Ni Chen; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Hu Xuefa and Prof. Chen Xin.