

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROFIT WARNING REDUCTION IN LOSS

This announcement is made by Sun Hung Kai & Co. Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Management Accounts**”), the Group is expected to record a consolidated loss attributable to the owners of the Company for the year ended 31 December 2023 of not more than HK\$0.6 billion, as compared to the audited consolidated loss attributable to the owners of the Company for the year ended 31 December 2022 of HK\$1.5 billion. The primary reason for the reduction in loss was mainly attributable to the reduced mark-to-market loss in the financial instruments under the Company’s investment management business.

As the Company is in the process of preparing the annual results of the Group for the year ended 31 December 2023 (the “**Annual Results**”), the information above is based only on management’s preliminary assessment of the Management Accounts which has not been audited or reviewed by the auditor or the Audit Committee of the Company. The Annual Results is expected to be published before the end of March 2024 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sun Hung Kai & Co. Limited
Brendan James McGraw
Executive Director

Hong Kong, 29 February 2024

As at the date of this announcement, the Board comprises:

Executive Directors:

Messrs. Lee Seng Huang (*Group Executive Chairman*) and Brendan James McGraw

Non-Executive Directors:

Messrs. Simon Chow Wing Charn and Peter Anthony Curry

Independent Non-Executive Directors:

Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Vivian Alexa Kao, Ms. Jacqueline Alee Leung and Mr. Wayne Robert Porritt