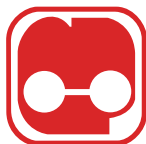


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佳寧娜集團控股有限公司
CARRIANNA GROUP HOLDINGS COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 00126)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023
AND DISCLOSEABLE TRANSACTIONS
RELATING TO THE PROVISION OF LOANS**

FURTHER INFORMATION IN RELATION TO THE ANNUAL REPORT

As set out in the Annual Report, the Company recorded other receivables and deposits of approximately HK\$400,300,000. The Board would like to provide the Shareholders with further information in respect of the following loans/financial assistance to the relevant counterparties which formed part of the HK\$400,300,000 in other receivables and deposits as at 31 March 2023:

The Group's provision of funding

The Group provides loans/financial assistance to relevant counterparties, whom are Independent Third Parties, for the purposes of funding property development and/or property redevelopment projects in the PRC, and investments into property development projects in the PRC and/or in Hong Kong. They are companies established in the PRC whose principal activities are in property development and/or property redevelopment projects in the PRC, however the Company also provides a small number of loans to individuals and companies in connection with investments into property development projects and/or property redevelopment projects in the PRC and/or in Hong Kong. There is no specific target size for each loan/financial assistance as such amounts shall be determined based on the value and/or expenses of each property development and/or property redevelopment project in the PRC.

As at 31 March 2023, before taking into account the impairment allowance recognised, the Group had total other receivables and deposits of approximately HK\$400,300,000 (2022: HK\$412,200,000), comprising, among others, (i) approximately HK\$299,400,000 attributable to the outstanding loan principal and interests amounts due from five counterparties engaged in property development and/or property redevelopment projects in the PRC, representing approximately 74.8% of the total other receivables and deposits of the Group as at 31 March 2023; (ii) approximately HK\$23,000,000 provided by the Group to one counterparty in relation to an option to invest in and provision of 20% of the registered capital of such counterparty and shareholder's loan to such counterparty as funding for its operations if the Group has acquired 20% of its registered capital (the "**Investment**"), representing approximately 5.7% of the total other receivables and deposits of the Group as at 31 March 2023 (further details of which are set out in the announcement of the Company dated 6 December 2019); and (iii) approximately an aggregate of HK\$2,200,000 attributable to the outstanding loan principal and interests amounts due from three individuals for the purposes of acting as agents to bid for a land for a potential property development project in Hong Kong (which has been discontinued based on the decision of the Board in the third quarter of 2016), representing approximately 0.55% of the total other receivables and deposits of the Group as at 31 March 2023.

After taking into account the impairment loss recognised in the amount of approximately HK\$39,000,000 which is entirely in relation to the outstanding loan principal and interests amounts due from the six counterparties as set out in (i) and (iii) above, the Group had total other receivables and deposits of approximately HK\$361,300,000 as at 31 March 2023.

The loans to the six counterparties set out in (i) and (iii) above carried interest ranging from 5% to 16% per annum. Out of the aggregate outstanding loan principal and interests amount of HK\$299,400,000 of the loans to the five counterparties as at 31 March 2023, equity interests and interests in land were provided as collaterals by one of the counterparties, and guarantees were provided by four of the counterparties.

As at 31 March 2023, the outstanding loan principal and interests amount due from the six counterparties and the Investment amounted to approximately HK\$324,600,000, which represented approximately 81.1% of the total other receivables and deposits of the Group, with terms for the loans other than the Investment ranging from 3 months to 7 years and 4 months. Set out below is the summary of the six counterparties to which the Group had provided loans to for the purposes of funding and/or providing investments for property development and/or property redevelopment projects in the PRC and/or in Hong Kong and the Investment as at 31 March 2023:

Party/transaction:	Type:	Relationship with the Group and its connected persons:	Initial principal amount of the loan/ the Investment:	Interest rate:	Outstanding principal amount and interest as at 31 March 2023 (HK\$):	Repayment during the year ended 31 March 2023 (HK\$):	Impairment loss as at 31 March 2023 (HK\$):	Proportion of Group's total other receivables and deposits:
Counterparty A (Note 1)	Corporation	Independent Third Party	RMB120,000,000	14.4% per annum (1.2% per month)	148,503,464	9,600,409	260,105	37.1%
Zhongrongtong (Note 2)	Corporation	Independent Third Party	RMB93,138,375	5% per annum	86,064,002	905,277	334,938	21.5%
Counterparty B (Note 3)	Corporation	Independent Third Party	RMB28,600,000	16% per annum	35,607,516	–	35,607,515	8.9%
Counterparty C (Note 4)	Corporation	Independent Third Party	RMB15,000,000	5% per annum	14,910,181	–	297,378	3.7%
Counterparty D (Note 5)	Corporation	Independent Third Party	RMB15,000,000	5% per annum	14,338,681	364,491	299,089	3.6%
The Investment (Note 6)	Corporation	Independent Third Party	RMB20,123,840	N/A	23,001,549	–	–	5.75%
Counterparties E	Individuals	Independent Third Parties	HK\$2,000,000	5% per annum	2,160,508	–	2,160,508	0.54%

Notes:

1. The Group provided funding of RMB120,000,000 to counterparty A for a property development project in the PRC. For further details, please refer to the announcement of the Company dated 11 November 2021.
2. The Group provided funding of an aggregate amount of RMB93,138,375 to Zhongrongtong for the acquisition of Meili AAA shopping mall located in Longhua District, Shenzhen, the PRC. For further details, please refer to the section headed “Discloseable transactions – provision of loans” in this announcement.
3. The Group provided funding of RMB28,600,000 to counterparty B for a property redevelopment project in the PRC.
4. The Group provided funding of RMB15,000,000 to counterparty C for a property redevelopment project in the PRC.

5. The Group provided funding of RMB15,000,000 to counterparty D for a property redevelopment project in the PRC.
6. The Group provided HK\$23,001,549 to the counterparty involved in the Investment, being (i) RMB10,000,000 (equivalent to approximately HK\$11,430,000 at the exchange rate of RMB1 to HK\$1.143) which will be used to pay up 20% of the registered capital of the counterparty if the option for the transfer of 20% of the equity interest in the counterparty in relation to the Investment is exercised and such amount shall be refunded to the Group if the Group has decided not to exercise the option; and (ii) the remaining RMB10,123,840 (equivalent to approximately HK\$11,571,549 at the exchange rate of RMB1 to HK\$1.143) which will be treated as shareholder's loan provided to such counterparty as funding for its operations after the Group has acquired 20% of the registered capital of such counterparty and such amount shall be repayable to the Group on demand. For further details, please refer to the announcement of the Company dated 6 December 2019.
7. The Group provided a loan in the aggregate amount of HK\$2,000,000 to counterparties E, which comprised of three independent third parties, in relation to a potential property development project in Hong Kong which was subsequently not proceeded with by the Group.

Each loan/financial assistance provided by the Group will be assessed and dealt with based on its own merit and case by case on a qualitative basis. Prior to the provision of such loans/financial assistance, the management will generally conduct the following credit assessment procedures:

- (i) conduct site visits to the relevant land of the property development and/or property redevelopment project;
- (ii) conduct discussions with the management of the relevant counterparty;
- (iii) review the corporate documents of the relevant counterparty;
- (iv) review the identity proof of the ultimate beneficial owner(s) of the relevant counterparty;
- (v) review the documents showing the track record of the relevant counterparty in the property development and/or property redevelopment business in the PRC/Hong Kong;
- (vi) review the documents relating to the relevant property development and/or property redevelopment business in the PRC/Hong Kong; and
- (vii) review and assess the financial condition of the relevant counterparty, including the assets held by such counterparty.

The Group has adopted an impairment policy as set out in Note 2.4 "Impairment of financial assets" to the consolidated financial statements on pages 126-127 of the Annual Report.

DISCLOSEABLE TRANSACTIONS – PROVISION OF LOANS

The (i) provision of Loan A and Loan B under the Loan Agreement A and the Loan Agreement B as aggregated; (ii) extension of Loan A under the 2019 Supplemental Agreement A; and (iii) further extension of Loan B and Loan A under the 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A as aggregated, to Zhongrongtong constituted discloseable transactions on the part of the Company under the Listing Rules.

The Loan Agreement A and the Loan Agreement B as aggregated

The Loan Agreement A

On 26 September 2018, Carrianna (Foshan) Enterprise Co., Ltd. (佳寧娜(佛山)企業有限公司)(“**Carrianna (Foshan)**”), a direct wholly-owned subsidiary of the Company, as lender, entered into the Loan Agreement A with Zhongrongtong as borrower, pursuant to which Carrianna (Foshan) agreed to provide Zhongrongtong with the Loan A in the principal amount of RMB50,000,000. The principal amount of the Loan A was drawdown on 28 September 2018 by Zhongrongtong.

The principal terms of the Loan Agreement A are set out below:

Date	:	26 September 2018
Parties	:	(1) Carrianna (Foshan) as lender; (2) Zhongrongtong as borrower; and (3) Ms. Wu Lingyu, being a substantial shareholder of Zhongrongtong and an Independent Third Party, as guarantor
Principal loan amount	:	RMB50,000,000
Interest rate (per annum)	:	10%
Term	:	18 months from the date in which the principal loan amount is transferred to the bank account of Zhongrongtong

The Loan Agreement B

On 10 March 2019, Carrianna (Shenzhen) Investment Co., Ltd. (“**Carrianna (Shenzhen)**”), an indirect wholly-owned subsidiary of the Company, as lender, entered into the Loan Agreement B with Zhongrongtong as borrower, pursuant to which Carrianna (Shenzhen) agreed to provide Zhongrongtong with the Loan B in the principal amount of RMB33,000,000. The principal amount of the Loan B was drawdown on 15 March 2019 by Zhongrongtong.

The principal terms of the Loan Agreement B are set out below:

Date	:	10 March 2019
Parties	:	(1) Carrianna (Shenzhen) as lender; (2) Zhongrongtong as borrower; and (3) Ms. Wu Lingyu, being a substantial shareholder of Zhongrongtong and an Independent Third Party, as guarantor
Principal loan amount	:	RMB33,000,000
Interest rate (per annum)	:	10%
Default interest rate (per annum)	:	12%
Term	:	4 months from 15 March 2019 to 14 July 2019

The 2019 Supplemental Agreement A

As at 28 April 2019, Zhongrongtong had partially repaid the principal amount of the Loan A in the amount of RMB5,000,000 and the relevant interest. On 26 December 2019, Carrianna (Foshan) as lender, entered into the 2019 Supplemental Agreement A with Zhongrongtong as borrower, pursuant to which Carrianna (Foshan) agreed to extend the Loan A in the principal amount of RMB45,000,000 and amend the terms of the Loan Agreement A as set out below.

The principal terms of the 2019 Supplemental Agreement A are set out below:

- Date : 26 December 2019
- Parties : (1) Carrianna (Foshan) as lender;
(2) Zhongrongtong as borrower; and
(3) Ms. Wu Lingyu, being a substantial shareholder of Zhongrongtong and an Independent Third Party, as guarantor
- Principal loan amount : RMB45,000,000
- Interest rate (per annum) : 5% commencing from 29 April 2019
- Default interest rate (per annum) : 10%
- Term : From 29 July 2019 to 28 January 2023

The 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A as aggregated

The 2021 Supplemental Agreement B

As at 14 July 2021, Zhongrongtong had partially repaid the principal amount of the Loan B in the amount of RMB4,950,000 and the relevant interest. On even date, Carrianna (Shenzhen) as lender, entered into the 2021 Supplemental Agreement B with Zhongrongtong as borrower, pursuant to which Carrianna (Shenzhen) agreed to further extend the Loan B in the principal amount of RMB28,050,000 and amend the terms of the Loan Agreement B as set out below.

The principal terms of the 2021 Supplemental Agreement B are set out below:

- Date : 14 July 2021
- Parties : (1) Carrianna (Shenzhen) as lender;
(2) Zhongrongtong as borrower; and
(3) Ms. Wu Lingyu, being a substantial shareholder of Zhongrongtong and an Independent Third Party, as guarantor
- Principal loan amount : RMB28,050,000
- Interest rate (per annum) : 5%
- Default interest rate : 10%
(per annum)
- Term : From 15 July 2021 to 14 January 2026

The 2021 Supplemental Agreement A

As at 28 July 2021, Zhongrongtong had partially repaid the principal amount of the Loan A in the aggregate amount of RMB11,750,000 and the relevant interest. On even date, Carrianna (Foshan) as lender, entered into the 2021 Supplemental Agreement A with Zhongrongtong as borrower, pursuant to which Carrianna (Foshan) agreed to further extend the Loan A in the principal amount of RMB38,250,000 and amend the terms of the Loan Agreement A as set out below.

The principal terms of the 2021 Supplemental Agreement A are set out below:

- Date : 28 July 2021
- Parties : (1) Carrianna (Foshan) as lender;
(2) Zhongrongtong as borrower; and
(3) Ms. Wu Lingyu, being a substantial shareholder of Zhongrongtong and an Independent Third Party, as guarantor

Principal loan amount : RMB38,250,000

Interest rate (per annum) : 5%

Default interest rate : 10%
(per annum)

Term : From 29 July 2021 to 28 January 2026

INFORMATION ON THE PARTIES

The Group

The Company is an investment holding company. Carrianna (Shenzhen) and Carrianna (Foshan), being indirectly and directly wholly-owned subsidiaries of the Company respectively, are principally engaged in investment holding and property investment and development, and hotel and restaurant operations, respectively.

Zhongrongtong

Zhongrongtong is a company established in the PRC and is principally engaged in property development.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Zhongrongtong and its ultimate beneficial owners, Ms. Wu Lingyu and Mr. Zhou Xiaofeng, are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE PROVISION OF LOANS

The Group is principally engaged in investment holding, property investment and development, and hotel and restaurant operations. The provision of the relevant loans to Zhongrongtong was to fund the acquisition of Meili AAA shopping mall located in Longhua District, Shenzhen, the PRC, which the Board considered that the interest income from such loans would expand the Group's revenue streams and such funding would provide the Group with potential cooperation opportunities with Zhongrongtong in the future.

The terms of each of the Loan Agreement A, the Loan Agreement B, the 2019 Supplemental Agreement A, the 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A were arrived at by each of Carrianna (Foshan), Carrianna (Shenzhen) and Zhongrongtong after arm's length negotiations, are on normal commercial terms and are fair and reasonable.

The Board took into account (i) the repayment history of Zhongrongtong; (ii) that Zhongrongtong required more time to fully repay the Loan A and the Loan B; and (iii) the interest income to be received by the Group, before entering into the 2019 Supplemental Agreement A, the 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A to extend the maturity dates of the Loan A and the Loan B. Furthermore, the Group considered that lowering the interest rates of the Loan A and the Loan B to 5% per annum upon negotiations between the Group and Zhongrongtong was commercially reasonable on the part of the Group in consideration of the satisfactory repayment record of Zhongrongtong.

The Board was of the view that the Loan Agreement A, the Loan Agreement B, the 2019 Supplemental Agreement A, the 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A are in the interests of the Company and its Shareholders as a whole.

ACCOUNTING POLICIES ON IMPAIRMENT OF FINANCIAL ASSETS

The Group recognises an allowance for expected credit losses (“ECLs”) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

General approach

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

At each reporting date, the Group assesses whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information that is available without undue cost or effort, including historical and forward-looking information. The Group considers that there will be a significant increase in credit risk when contractual payments are more than 30 days past due.

The Group considers a financial asset in default when contractual payments are 12 months past due. The Group has rebutted the 90 days past due presumption of default based on reasonable and supportable information, including the Group's credit risk control practices and the historical recovery rate of financial assets over 90 days past due. However, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Financial assets at amortised cost are subject to impairment under the general approach and they are classified within the following stages for measurement of ECLs except for trade receivables which apply the simplified approach as detailed below.

- Stage 1 – Financial instruments for which credit risk has not increased significantly since initial recognition and for which the loss allowance is measured at an amount equal to 12-month ECLs
- Stage 2 – Financial instruments for which credit risk has increased significantly since initial recognition but that are not credit-impaired financial assets and for which the loss allowance is measured at an amount equal to lifetime ECLs
- Stage 3 – Financial assets that are credit-impaired at the reporting date (but that are not purchased or originated credit-impaired) and for which the loss allowance is measured at an amount equal to lifetime ECLs

Simplified approach

For trade receivables that do not contain a significant financing component or when the Group applies the practical expedient of not adjusting the effect of a significant financing component, the Group applies the simplified approach in calculating ECLs. Under the simplified approach, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

LISTING RULE IMPLICATIONS

The Loan Agreement A and the Loan Agreement B as aggregated

As the Loan Agreement A and the Loan Agreement B were both entered into by the Group as lender with Zhongrongtong as borrower within a 12-month period, the transactions contemplated under the Loan Agreement B were aggregated with the transactions contemplated under the Loan Agreement A.

As the highest of the applicable percentage ratios as set out in Rule 14.07 of the Listing Rules in respect of the granting of the Loan A under the Loan Agreement A and the granting of the Loan B under the Loan Agreement B as aggregated exceeds 5% but is less than 25%, the granting of the Loan A under the Loan Agreement A and the granting of the Loan B under the Loan Agreement B as aggregated constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements, but is exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

The 2019 Supplemental Agreement A

As the highest of the applicable percentage ratios as set out in Rule 14.07 of the Listing Rules in respect of the extension of the Loan A under the 2019 Supplemental Agreement A exceeds 5% but is less than 25%, the extension of the Loan A under the 2019 Supplemental Agreement A constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements, but is exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

The 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A as aggregated

As the 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A were both entered into by the Group as lender with Zhongrongtong as borrower within a 12-month period, the transactions contemplated under the 2021 Supplemental Agreement B were aggregated with the transactions contemplated under the 2021 Supplemental Agreement A.

As the highest of the applicable percentage ratios as set out in Rule 14.07 of the Listing Rules in respect of the extension of the Loan A under the 2021 Supplemental Agreement A and the extension of the Loan B under the 2021 Supplemental Agreement B as aggregated exceeds 5% but is less than 25%, the extension of the Loan A under the 2021 Supplemental Agreement A and the extension of the Loan B under the 2021 Supplemental Agreement B as aggregated constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements, but is exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

However, due to the inadvertent mistake of the management of the Company in relation to the Listing Rules implications of the aggregation of transactions and supplemental agreements and their complicated nature, the entering into of the Loan Agreement A, the Loan Agreement B, the 2019 Supplemental Agreement A, the 2021 Supplemental Agreement B and the 2021 Supplemental Agreement A had not been announced by the Company in a timely manner in accordance with the Listing Rules which constituted a non-compliance with Chapter 14 of the Listing Rules at the material time.

REMEDIAL ACTIONS

The Company regrets the omission of such disclosure and in order to avoid the occurrence of similar non-compliance with the Listing Rules in the future, the Company has/will implement(ed) the following measures and procedures:

1. the Directors have instructed the management of the Company to take all necessary measures to examine the existing loan/financial assistance transactions of the Group and to ensure that such loans are in full compliance with the Listing Rules;

2. the Company will arrange to (i) hold regular departmental meetings to monitor notifiable transactions, (ii) strengthen the reporting system between departments and Directors, and (iii) provide more guidance materials and trainings on compliance matters to the Directors, senior management and the financial staff of the Group on a regular basis to increase their awareness and knowledge of the Listing Rules; and
3. the Company will work more closely with its legal advisers on compliance issues. It is always the intention of the Company to fully comply with the Listing Rules.

The Board and senior management of the Group are now fully aware of the relevant requirements under the Listing Rules and will ensure that the Company will comply with the relevant Listing Rules in order to avoid the recurrence of similar events in the future.

GENERAL

The information contained in this supplemental announcement does not affect other information contained in the Annual Report and save as disclosed above, all other information in the Annual Report remains unchanged.

DEFINITIONS

In this supplemental announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“2019 Supplemental Agreement A”	the supplemental agreement dated 26 December 2019 and entered into between Carrianna (Foshan) as the lender, Zhongrongtong as the borrower and an Independent Third Party as the guarantor to amend and supplement the Loan Agreement A
“2021 Supplemental Agreement A”	the supplemental agreement dated 28 July 2021 and entered into between Carrianna (Foshan) as the lender, Zhongrongtong as the borrower and an Independent Third Party as the guarantor to amend and supplement the Loan Agreement A

“2021 Supplemental Agreement B”	the supplemental agreement dated 14 July 2021 and entered into between Carrianna (Shenzhen) as the lender, Zhongrongtong as the borrower and an Independent Third Party as the guarantor to amend and supplement the Loan Agreement B
“Annual Report”	the annual report of the Company for the year ended 31 March 2023
“Board”	the board of Directors of the Company
“Company”	Carrianna Group Holdings Company Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 126)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected person(s)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan A”	the loan with an initial principal amount of RMB50,000,000 granted by Carrianna (Foshan) to Zhongrongtong pursuant to the Loan Agreement A

“Loan Agreement A”	the loan agreement dated 26 September 2018 and entered into between Carrianna (Foshan) as the lender, Zhongrongtong as the borrower and an Independent Third Party as the guarantor of the Loan A
“Loan B”	the loan with an initial principal amount of RMB33,000,000 granted by Carrianna (Shenzhen) to Zhongrongtong pursuant to the Loan Agreement B
“Loan Agreement B”	the loan agreement dated 10 March 2019 and entered into between Carrianna (Shenzhen) as the lender, Zhongrongtong as the borrower and an Independent Third Party as the guarantor of the Loan B
“PRC”	the People’s Republic of China which, and for the sole purpose of this announcement, shall exclude Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the issued Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Zhongrongtong”	Shenzhen Zhongrongtong Investment Holdings Limited* (深圳市中融通投資控股有限公司), a company established in the PRC

“%”

per cent.

* *For identification purposes only*

By order of the Board
Carrianna Group Holdings Company Limited
Mr. Ma Kai Yum
Chairman

Hong Kong, 29 February 2024

As at the date of this announcement, the executive Directors are Mr. Ma Kai Cheung (Honorary Chairman), Mr. Ma Kai Yum (Chairman) Mr. Ma Hung Ming John (Vice-chairman), Mr. Liang Rui, Mr. Chan Francis Ping Kuen and Mr. Ma Hung Man, and the independent non-executive Directors are Mr. Lo Ming Chi, Charles, Mr. Wong See King and Mr. Cheung Wah Fung, Christopher.