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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND PROPOSED APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Fu Jie (“**Ms. Fu**”), having served as an independent non-executive director of the Company for six consecutive years, has recently tendered her resignation as an independent non-executive director, the chairman of the audit and risk management committee (“**Audit and Risk Management Committee**”), and a member of the remuneration and appraisal committee (“**Remuneration and Appraisal Committee**”) of the Company with effect from the date of election of a new independent non-executive director, pursuant to the Administrative Measures for Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》) promulgated by the China Securities Regulatory Commission which stipulates the consecutive term of an independent non-executive director serving in the same listed company shall not exceed six years.

During the period commencing from the date of this announcement and ending on the date of election of a new independent non-executive director, Ms. Fu will continue to perform her duties of an independent non-executive director, the chairman of the Audit and Risk Management Committee, and a member of the Remuneration and Appraisal Committee in accordance with the relevant laws and regulations and the articles of association of the Company.

Ms. Fu has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and/or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board expresses its sincere gratitude to Ms. Fu for her valuable contribution to the Company during her tenure of office.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that it has resolved to propose Ms. Ouyang Jiejiao (“**Ms. Ouyang**”) to be appointed as an independent non-executive director and upon being elected as the director, to serve as the chairman of the Audit and Risk Management Committee and a member of the Remuneration and Appraisal Committee.

The biographical details of Ms. Ouyang required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange are as follows:

Ms. Ouyang, aged 51, graduated from Cheung Kong Graduate School of Business (長江商學院) with a master’s degree. Ms. Ouyang is a member of the Association of Chartered Certified Accountants (ACCA). From November 2014 to September 2017, she served as an investor relations manager, deputy financial director and chief financial officer of NNK Group Limited (年年卡集團有限公司), a company listed on the Stock Exchange (stock code: 3773); from September 2017 to November 2019, she served as the chief financial officer of IDT International Limited (萬威國際有限公司), a company listed on the Stock Exchange (stock code: 0167); from January 2020 to December 2022, she served as the deputy general manager of Lidersion Technology Co., Ltd* (利德世普科技有限公司); from August 2023, she has been working at Daodaoquan Grain and Oil Co., Ltd.* (道道全糧油股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002852), with the grade of deputy general manager and is primarily responsible for financial management, investment and financing related matters.

Ms. Ouyang, being a candidate for the director of the Company, will enter into an appointment letter with the Company to perform her duties as a director of the Company after the proposed appointment is approved at the forthcoming general meeting (the “**GM**”) until the expiry of the term of office of the fourth session of the Board, and shall be eligible for re-election upon the expiry of her term of office. As an independent non-executive director, Ms. Ouyang will receive a director’s emolument of HK\$120,000 from the Company each year, which has been discussed by the Board and will be approved by the GM with reference to the remuneration level in the industry combined with the remuneration system and annual operation performance of the Company.

Save as disclosed above, as of the date of this announcement, Ms. Ouyang confirms that: (i) she had not held the position of director in any public company whose securities are listed on any stock market in Hong Kong or overseas in the past three years; (ii) she has no other relationship with any director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company (having the meaning ascribed to it in the Listing Rules, nor any other position in the Company or any of its subsidiaries; (iii) she does not own any interest in the shares of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance); (iv) there is no information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Ms. Ouyang had confirmed (i) her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that she had no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there were no other factors that may affect her independence at the time of her appointment.

The proposal regarding proposed appointment of Ms. Ouyang as an independent non-executive director of the Company is subject to consideration and approval at the GM. A circular which includes, among other things, the details of the proposed appointment of independent non-executive director, together with a notice of the GM, will be dispatched to the shareholders of the Company as soon as practicable.

On behalf of the board
Dynagreen Environmental Protection Group Co., Ltd.*
Qiao Dewei
Chairman

Shenzhen, the PRC
29 February 2024

As at the date of this announcement, the executive Directors are Mr. Qiao Dewei and Mr. Hu Shengyong; the non-executive Directors are Mr. Liu Shuguang, Mr. Yue Peng and Mr. Tong Xiangyu; and the independent non-executive Directors are Ms. Fu Jie, Mr. Xie Lanjun and Mr. Zhou Beihai.

* *For identification purposes only*