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GUANGDONG LAND HOLDINGS LIMITED
粵海置地控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00124)

**Uncommitted Revolving Term Loan Facility
in the Principal Amount of HK\$400 Million
and
Disclosure Pursuant to Rule 13.18 of the Listing Rules**

This announcement is made by Guangdong Land Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Uncommitted Revolving Term Loan Facility in the Principal Amount of HK\$400 Million

The board of directors (the “**Board**”) of the Company announces that on 29 February 2024, the Company accepted an uncommitted revolving term loan facility (the “**Facility**”) for a term of 360 days in the principal amount of HK\$400 million made available by a bank (the “**Bank**”) to the Company subject to the terms and conditions as set out in a facility letter (the “**Facility Letter**”) for the purpose of, among others, financing the general working capital and refinancing the existing indebtedness of the Group.

Pursuant to the Facility Letter, the Company undertakes to the Bank the followings:

- (i) 廣東粵海控股集團有限公司 (Guangdong Holdings Limited) (“**Guangdong Holdings**”) shall beneficially own, directly and/or indirectly, at least 51% of the shareholding in Guangdong Investment Limited (“**GDI**”);
- (ii) GDI shall continue to be the single largest shareholder of the Company and hold, directly or indirectly, not less than 50% of the shareholding in the Company; and
- (iii) Guangdong Holdings shall be ultimately controlled and/or beneficially majority-owned (directly and/or indirectly) by the Guangdong Provincial People’s Government of the People’s Republic of China (the “**Guangdong Provincial Government**”).

There shall be an Event of Default if any of representation or statement made by the Company is incorrect and the Bank may, by notice in writing to the Company, declare the Facility to be terminated and the liabilities payable under the Facility Letter shall become due payable.

At the date of this announcement, GDI, the immediate controlling shareholder of the Company, holds approximately 73.82% shareholding interest in the Company. Guangdong Holdings, the ultimate controlling shareholder of the Company and GDI, holds approximately 56.49% shareholding interest in GDI and is controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

In this announcement, the English name of the PRC entity is a translation of its Chinese name and is included herein for identification purpose only. In the event of any inconsistency, the Chinese name shall prevail.

By Order of the Board
Guangdong Land Holdings Limited
JIAO Li
Executive Director

Hong Kong, 29 February 2024

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. LAN Runing, Mr. KUANG Hu, Mr. LI Yonggang, Mr. WU Mingchang, Mr. LI Wenchang and Mr. JIAO Li; and three Independent Non-Executive Directors, namely Mr. Felix FONG Wo, Mr. Vincent Marshall LEE Kwan Ho and Mr. LEUNG Luen Cheong.