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GUANGDONG INVESTMENT LIMITED
(粵 海 投 資 有 限 公 司)

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00270)

**UNCOMMITTED REVOLVING TERM LOAN FACILITY
IN THE PRINCIPAL AMOUNT OF HK\$400 MILLION
AND
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by Guangdong Investment Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 29 February 2024, Guangdong Land Holdings Limited (“GD Land”, a direct non-wholly owned subsidiary of the Company, and together with its subsidiaries, the “GD Land Group”) accepted an uncommitted revolving term loan facility (the “Facility”) for a term of 360 days in the principal amount of HK\$400 million made available by a bank to GD Land subject to the terms and conditions as set out in a facility letter (the “Facility Letter”) for the purposes of, among others, financing the general working capital and refinancing the existing indebtedness of the GD Land Group.

Pursuant to the Facility Letter, GD Land undertakes to the bank the followings:

- (i) 廣東粵海控股集團有限公司 (Guangdong Holdings Limited*) (“Guangdong Holdings”) shall beneficially own, directly and/or indirectly, at least 51% of the shareholding in the Company;
- (ii) the Company shall continue to be the single largest shareholder and hold, directly or indirectly, not less than 50% interest of the shareholding in GD Land; and

- (iii) Guangdong Holdings shall be ultimately controlled and/or beneficially majority-owned (directly and/or indirectly) by the Guangdong Provincial People's Government of the People's Republic of China (the "Guangdong Provincial Government").

There shall be an Event of Default if any of representation or statement made by GD Land is incorrect and the bank may, by notice in writing to GD Land declare the Facility to be terminated and the liabilities payable under the Facility Letter shall become due payable.

At the date of this announcement, the Company, the immediate controlling shareholder of GD Land, holds approximately 73.82% shareholding interest in GD Land. Guangdong Holdings, the ultimate controlling shareholder of the Company and GD Land, holds approximately 56.49% shareholding interest in the Company and is controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

** The English name of the Chinese entity is the translation of its Chinese name, and is included in this announcement for reference only. In the event of any inconsistency, the Chinese name shall prevail.*

By Order of the Board
TSANG Hon Nam
Director

Hong Kong, 29 February 2024

As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Ms. BAI Tao, Mr. LIN Tiejun, Mr. WEN Yinheng, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. CAI Yong, Mr. LAN Runing and Mr. FENG Qingchun; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses and Mr. LI Man Bun, Brian David.