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**Renco Holdings Group Limited**  
**融科控股集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2323)**

**INSIDE INFORMATION**  
**UPDATE ON LITIGATION INVOLVING A SUBSIDIARY**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 July 2023 in relation to the Litigation (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

**I. Update on the Litigation**

An appeal (“**Appeal**”) was filed by Topsearch Macao with the district court of appeal of the state of Florida of the United States of America (the “**Appeal Court**”) against the Judgment in relation to the claims made by Topsearch Macao against CTX. The Appeal was subsequently dismissed and an order was made by the Appeal Court on 26 January 2024 (“**Order**”), approving the dismissal of the Appeal.

**II. Actions taken/to be taken by the Group**

Topsearch Macao has engaged United States and Macao legal advisors to advise on, among other things, (i) the procedural aspects and timeframe related to the possible enforcement by CTX in Macao of the Judgment handed down by the Court in the United States of America; and (ii) the impact of the Judgment against the other members of the Group, in the event that CTX proceeds to enforce the Judgment against Topsearch Macao in Macao. Topsearch Macao has as at date of this announcement yet to receive response from either the United States or the Macao legal advisors.

### **III. Impact of the Judgement and the Order on the Group**

Topsearch Macao is an indirect wholly owned subsidiary of the Company primarily involved in the sales of printed circuit boards and the handling of invoicing operations for the printed circuit board business of the Group. Given that Topsearch Macao does not own any substantial asset nor does it generate any meaningful profit for the Group, subject to the advice from the United States and the Macao legal advisors as mentioned above, the Directors are of the opinion that the Judgement and the Order will not have any material adverse impact to the business operation and the financial position of the Group.

The Company will keep its shareholders and potential investors informed of any further material development regarding the Litigation by way of further announcement(s) as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Renco Holdings Group Limited**  
**Su Zhiyang**  
*Company Secretary*

Hong Kong, 29 February 2024

*As at the date of this announcement, the Board comprises Mr. Li Yongjun (chairman of the Board), Mr. Cheok Ho Fung and Ms. Xing Mengwei being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.*