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China e-Wallet Payment Group Limited
中國錢包支付集團有限公司*

(a company incorporated in Bermuda with limited liability)

(Stock Code: 802)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China e-Wallet Payment Group Limited (the “**Company**”) is pleased to announce that Mr. Wong Sze Lok (“**Mr. Wong**”) has been appointed as independent non-executive Director with effect from 29 February 2024.

The Board further announces that, with effect from 29 February 2024, Mr. Wong has also been appointed as the chairman of the audit committee of the Company and a member of the nomination committee and remuneration committee of the Company.

Mr. Wong Sze Lok, aged 51, has extensive experience in auditing and corporate governance. Mr. Wong obtained a bachelor of arts degree in accountancy from The Hong Kong Polytechnic University in November 1996 and a master of management degree from Macquarie University in November 2004 and a certificate of higher education in Law from University of Essex in December 2021. Mr. Wong is a fellow of the Hong Kong Institute of Certified Public Accountants, a fellow of The Institute of Chartered Accountants in England and Wales and a Certified Information Systems Auditor.

Mr. Wong is currently an independent non-executive director of Aowei Holding Limited (Stock code: 1370), Cocoon Holdings Limited (Stock Code: 428) and TBK & Sons Holdings Limited (Stock code: 1960). Mr. Wong was an independent non-executive director of Grand Field Group Holdings Limited (Stock Code: 115) until 23 July 2021.

Save as disclosed above, Mr. Wong has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed public companies in the last three years.

As at the date of this announcement, Mr. Wong does not have any interests or short positions in the Company’s shares within the meaning of Part XV of the Securities and Futures Ordinance.

* *For purpose of identification only*

Mr. Wong does not have any relationship with any director, senior management, or substantial or controlling shareholders of the Company.

Mr. Wong will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Bye-laws. Mr. Wong will be entitled to a director's remuneration (including a director's fee) to be determined by the Board, which is with reference to his duties and responsibilities in the Company and the prevailing market conditions.

Mr. Wong has confirmed (a) his independence as regards to each of the factors contained in rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries nor any connection with any core connected persons of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of rule 13.51(2)(h) to (v) of the Listing Rules.

The Board is delighted to welcome Mr. Wong to the Board.

By Order of the Board of
China e-Wallet Payment Group Limited
Lin Chih Chia
Executive Director

Hong Kong, 29 February 2024

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Poon Chun Yin
Mr. Lin Chih Chia

Independent Non-executive Directors:

Miss Peng Jing Yi
Mr. Tse Tung Leung, Tony
Mr. Wong Sze Lok