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Lvji Technology Holdings Inc.

驢跡科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1745)

**(A) COMPLETION OF ISSUE OF
SHARES UNDER GENERAL MANDATE; AND
(B) CORRIGENDUM ANNOUNCEMENT**

Reference is made to the announcement of Lvji Technology Holdings Inc. (the “**Company**”) dated February 6, 2024 (the “**Announcement**”) in relation to, among other matters, the Subscriptions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions of the Subscriptions have been fulfilled and completion of the Subscriptions took place on February 29, 2024 in accordance with the terms of the Subscription Agreements. A total of 75,100,000 Subscription Shares, representing (i) approximately 4.66% of the issued Shares of the Company immediately before the Subscriptions; and (ii) approximately 4.45% of the issued Shares of the Company as at the date of this announcement immediately after the Subscriptions, were allotted and issued as fully paid by the Company to the Subscribers at the Subscription Price of HK\$0.45 per Subscription Share.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and immediately after the Completion are as follows:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
Mr. Zang Weizhong and parties acting in concert with him				
Lu Jia Technology Holdings Limited	407,489,400	25.28%	407,489,400	24.15%
Invest Profit Technology Holdings Limited	61,444,900	3.81%	61,444,900	3.64%
QF HL LJ Limited	47,401,200	2.94%	47,401,200	2.81%
Jieming Culture & Travel Investment Ltd.	<u>38,907,000</u>	<u>2.41%</u>	<u>38,907,000</u>	<u>2.31%</u>
Sub-total	<u>555,242,500</u>	<u>34.44%</u>	<u>555,242,500</u>	<u>32.91%</u>
Public Shareholders				
Subscriber I	–	–	6,500,000	0.39%
Subscriber II	–	–	5,000,000	0.30%
Subscriber III	–	–	3,500,000	0.21%
Subscriber IV	–	–	2,500,000	0.15%
Subscriber V	–	–	2,800,000	0.17%
Subscriber VI	–	–	5,000,000	0.30%
Subscriber VII	–	–	2,500,000	0.15%
Subscriber VIII	–	–	2,300,000	0.14%
Subscriber IX	–	–	2,500,000	0.15%
Subscriber X	–	–	40,000,000	2.37%
Subscriber XI	–	–	2,500,000	0.15%
Other public Shareholders	<u>1,056,858,175</u>	<u>65.56%</u>	<u>1,056,858,175</u>	<u>62.64%</u>
Total	<u>1,612,100,675</u>	<u>100</u>	<u>1,687,200,675</u>	<u>100</u>

CORRIGENDUM ANNOUNCEMENT

The following sets forth the contents in the paragraph headed the “SUBSCRIPTION PRICE” in the Announcement:

“The Subscription Price represents:

- (i) a discount of approximately 11.11% to the closing price of HK\$0.50 per Share as quoted on the Stock Exchange on February 6, 2024, being the closing price on the date of the Subscription Agreements; and
- (ii) a discount of approximately 16.44% to the average closing price of approximately HK\$0.52 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Subscription Agreements.”

The contents are revised as follows:

“The Subscription Price represents:

- (i) a discount of approximately 10.00% to the closing price of HK\$0.50 per Share as quoted on the Stock Exchange on February 6, 2024, being the closing price on the date of the Subscription Agreements; and
- (ii) a discount of approximately 14.12% to the average closing price of approximately HK\$0.52 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Subscription Agreements.”

By order of the Board
Lvji Technology Holdings Inc.
Zang Weizhong
Chairman and Executive Director

Guangzhou, the PRC, February 29, 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zang Weizhong, Mr. Wang Lei and Mr. Liu Hui; and three independent non-executive Directors, namely Ms. Gu Jianlu, Ms. Gao Yuanyuan and Ms. Gu Ruizhen.