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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT OF THE RESOLUTION OF THE BOARD OF DIRECTORS**

A meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 29 February 2024. There were 12 directors eligible for attending the meeting, of whom 12 directors attended the meeting in person, namely Mr. Liao Lin, Chairman of the Board of Directors, and Mr. Wang Jingwu, Mr. Lu Yongzhen, Mr. Feng Weidong, Ms. Cao Liqun, Ms. Chen Yifang, Mr. Dong Yang, Mr. Anthony Francis Neoh, Mr. Yang Siu Shun, Mr. Shen Si, Mr. Fred Zulu Hu and Mr. Norman Chan Tak Lam, being Directors. Mr. Zhang Wenwu, Mr. Zhang Weiwu and Mr. Duan Hongtao, being Senior Executive Vice Presidents, and members of the Board of Supervisors were in attendance at the meeting. Mr. Guan Xueqing, the Board Secretary, attended the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”) and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited.

Mr. Liao Lin, Chairman of the Board of Directors, presided over the meeting. The directors attending the meeting considered and approved the following:

### **Proposal on the Appointment of Mr. Yao Mingde as Senior Executive Vice President of Industrial and Commercial Bank of China Limited**

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

According to the Company Law of the People’s Republic of China (the “**Company Law**”) and other laws and regulations and the relevant requirements under the Articles and the Working Regulations for the Nomination Committee of the Board of Directors of Industrial and Commercial Bank of China Limited, and after consideration and approval by the Nomination Committee of the Board of Directors, the Board resolved to appoint Mr. Yao Mingde as Senior Executive Vice President of the Bank. After the Board of Directors considered and approved Mr. Yao Mingde’s appointment, it is further subject to the approval of the National Administration of Financial Regulation. The biography of Mr. Yao Mingde is set out in the Appendix.

As at the date of this announcement, Mr. Yao Mingde is not disqualified from being a senior management member in a listed company pursuant to Rule 3.2.2 of the Self-Regulatory Guideline No. 1 – Standardized Operation of Listed Companies on the Shanghai Stock Exchange. Save as disclosed herein, Mr. Yao Mingde does not have any relationship with any directors, supervisors, senior management members, substantial shareholders or controlling shareholders of the Bank, nor does he hold any shares of the Bank.

The views of Independent Directors of the Bank on this proposal: Having reviewed relevant information, we consider that the appointment of Mr. Yao Mingde as Senior Executive Vice President of the Bank by the Board of Directors of the Bank is in compliance with the Company Law and other laws and regulations as well as the relevant provisions of the Articles. We agree to appoint Mr. Yao Mingde as Senior Executive Vice President of the Bank.

Appendix: Biography of Mr. Yao Mingde

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
29 February 2024

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zulu HU and Mr. Norman CHAN Tak Lam as independent non-executive directors.*

## Appendix

### **Biography of Mr. Yao Mingde**

Yao Mingde, male, Chinese nationality, born in June 1970.

Mr. Yao Mingde joined Agricultural Bank of China in August 1998, he has successively served as Deputy General Manager of the Financial Accounting Department and Deputy General Manager of the Financial Accounting Department/County Area Banking Accounting and Assessment Center of the Head Office of Agricultural Bank of China since April 2009, General Manager of the Financial Accounting Department/Office of Assessment Center/County Area Banking Accounting and Assessment Center (County Area Banking/Inclusive Finance Accounting and Assessment Center) of the Head Office since March 2017 and President of Shenzhen Branch since May 2022 (he served concurrently as Chairman of Agricultural Bank of China (Moscow) Limited from May 2021 to August 2022).

Mr. Yao Mingde obtained a Bachelor's degree in Central University of Finance and Economics and obtained a Doctor's degree in Management from Central University of Finance and Economics. He is a senior accountant.