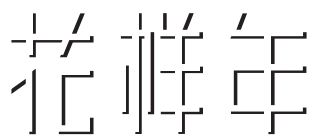


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FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

UPDATE ON THE PROPOSED RESTRUCTURING OF OFFSHORE DEBTS

Reference is made to the announcements of Fantasia Holdings Group Co., Limited (the “**Company**”) dated 13 January 2023, 30 November 2023, 2 January 2024 and 1 February 2024 (the “**Announcements**”) in relation to the Proposed Restructuring. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcements.

The Company announces that the long stop date of the RSA entered into on 13 January 2023 has been further extended by the parties to the RSA to 15 March 2024.

The Company and its advisors will continue to engage in discussion with various stakeholders of the Company.

The Company will make further announcement(s) on the progress of the Proposed Restructuring as and when appropriate.

Holders of the Company's securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Fantasia Holdings Group Co., Limited
CHENG Jianli
Chairman

Hong Kong, 29 February 2024

As at the date of this announcement, the executive directors of the Company are Ms. Cheng Jianli, Mr. Ke Kasheng, Mr. Timothy David Gildner and Mr. Lin Zhifeng; the non-executive directors of the Company are Ms. Zeng Jie, Baby and Mr. Su Boyu; and the independent non-executive directors of the Company are Mr. Guo Shaomu, Mr. Kwok Chi Shing and Mr. Ma Yu-heng.