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BILLION INDUSTRIAL HOLDINGS LIMITED

百宏實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2299)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Billion Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, the Company expects that it may record a significant decline in the profit attributable to owners of the Company for the year ended 31 December 2023 by not more than approximately 50% as compared to the year ended 31 December 2022. Such decline was primarily attributable to decrease in gross profit margin owing to the combined effect of (i) the decrease in sales unit price and (ii) the increase in the cost of sales.

The information contained in this announcement is only based on a preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, which has not been reviewed by the Company’s auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2023, which will be published in due course pursuant to the requirements of the Listing Rules. Despite the expected decline in the Group’s profit for the year ended 31 December 2023 due to the reasons mentioned above, the management considered that the position of the Group remains sound and healthy and the management is positive on the long-term prospect of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Billion Industrial Holdings Limited
Sze Tin Yau
Co-chairman

Hong Kong, 1 March 2024

As at the date of this announcement, the Board comprises Mr. Sze Tin Yau and Mr. Wu Jinbiao as executive directors, Mr. Zhang Shengbai as non-executive director and Mr. Yu Wai Ming, Mr. Lin Jian Ming and Mr. Shih Chun Pi as independent non-executive directors.