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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

CHANGE IN DIRECTOR'S INFORMATION

This announcement is made by CSI Properties Limited (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company was informed by Mr. Shek Lai Him, Abraham, *GBS, JP* (“**Mr. Shek**”), an independent non-executive director of the Company, that a winding-up petition (the “**Petition**”) has been filed by Ever Credit Limited (“**Ever Credit**”) to the High Court of Hong Kong Special Administrative Region (“**High Court**”) for the purported winding-up of Country Garden Holdings Company Limited (“**Country Garden**”), a company in which Mr. Shek is an independent non-executive director. Country Garden is a company incorporated in the Cayman Islands with limited liability, which ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 2007). According to the announcement issued by Country Garden dated 28 February 2024 (the “**Country Garden Announcement**”), the Petition has been filed at the High Court against Country Garden, in relation to the non-payment of a term loan facility between Ever Credit as the lender and Country Garden as the borrower in the principal amount of approximately HK\$1.6 billion, plus accrued interest.

According to the Country Garden Announcement, Country Garden will oppose the Petition vigorously and will seek legal advice and take all necessary actions to protect its legal rights. No winding-up order has been granted by the High Court to wind up Country Garden as at the date of the Country Garden Announcement. The first hearing of the Petition has been set on 17 May 2024. For more details, please refer to the Country Garden Announcement. The Company is not in a position to indicate the possible outcome and current position of the Petition.

* *For identification purpose only*

As set out in the 2022 annual report of Country Garden, Country Garden is an investment holding company and its subsidiaries are principally engaged in property development, construction, undertaking housing construction and management projects for the government or corporations decoration, property investment, development and management of hotels, robotics and smart construction and modern agricultural businesses.

Save as disclosed in this announcement, there is no other matter concerning the change in information of Mr. Shek that needs to be brought to the attention of the shareholders of the Company. The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board
CSI Properties Limited
Kan Sze Man
Company Secretary

Hong Kong, 1 March 2024

As at the date of this announcement, the executive Directors are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Ho Lok Fai, Mr. Leung King Yin, Kevin and Ms. Chung Yuen Tung, Jasmine; and the independent non-executive Directors are Dr. Lam Lee G., BBS, JP, Mr. Cheng Yuk Wo, Mr. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.