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華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND MEMBER OF EXECUTIVE COMMITTEE**

The Board hereby announces that, with effect from 1 March 2024, Mr. Chen Wei has been appointed as an executive Director and a member of the executive committee of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Land Limited (the “**Company**”) hereby announces that with effect from 1 March 2024, Mr. Chen Wei (“**Mr. Chen**”) has been appointed as an executive Director and a member of the executive committee of the Company.

Mr. Chen Wei, aged 39, joined the Company in 2020 and was appointed as the general manager of Operations Management Department of the Company. In March 2023, he was appointed as the vice president of the Company. He is currently a director of China Resources Material And Equipment E-Commerce Co.,Ltd. (潤材電子商務有限公司), a subsidiary of the Company. Prior to joining the Company, Mr. Chen served in positions including general manager of Development Management Department of Sino-Ocean Land Holdings Limited (later renamed as Sino-Ocean Group Holding Limited, shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 3377)), general manager of its Tianjin Company, general manager of its Development Business Division I, and the vice president of Sino-Ocean Group Holding Limited. Mr. Chen holds a Bachelor’s Degree in Engineering Management from Chongqing University and a Master’s Degree in Management Science and Engineering from Tsinghua University’s Department of Civil Engineering. He possesses extensive experience in real estate development and enterprise management.

Under the service contract with the Company, Mr. Chen has no fixed term of service with the Company. He will be subject to retirement and re-election requirements at the forthcoming annual general meeting of the Company and also the rotational retirement and re-election requirements at least once every three years pursuant to the articles of association of the Company.

The emoluments payable to Mr. Chen are determined by the Board under the authority granted by the shareholders of the Company at annual general meeting and with reference to the recommendation made by the remuneration committee of the Company, his duties and responsibilities with the Company, the Company's performance and market situation. Mr. Chen will not receive Director's fee from the Company. He is entitled to pre-tax basic monthly salary of RMB87,900 from the Company based on his position, duties and responsibilities, as well as discretionary bonus and term-wide incentives based on the results performance of the Company and himself.

Pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), as at the date of this announcement, Mr. Chen does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Chen has confirmed that (i) he has and had no any other relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company; and (v) there is no other information relating to the aforesaid appointment to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board hereby expresses its warmest welcome to Mr. Chen for his new appointment.

By order of the Board of
China Resources Land Limited
LI Xin
Chairman

PRC, 1 March 2024

As at the date of this announcement and after the aforesaid changes, the executive Directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Guo Shiqing and Mr. Chen Wei; the non-executive Directors of the Company are Mr. Dou Jian, Ms. Cheng Hong and Mr. Huang Ting; and the independent non-executive Directors of the Company are Mr. Zhong Wei, Mr. Sun Zhe, Mr. Frank Chan Fan, Mr. Leong Kwok-ken, Lincoln and Ms. Qin Hong.