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## **Geotech Holdings Ltd.**

**致浩達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1707)**

### **PROFIT ALERT EXPECTED REDUCTION IN LOSS**

This announcement is made by Geotech Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available to the board of directors (the “**Board**”) of the Company, the Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a consolidated net loss in the range between approximately HK\$14.5 million to approximately HK\$18.5 million for the year ended 31 December 2023, as compared to the consolidated net loss of approximately HK\$31.7 million for the year ended 31 December 2022.

Such expected decrease in net loss is mainly attributable to the decrease in the recognition of impairment loss on other receivables (including material costs, subcontracting charges and expenses paid on behalf of a joint operator) for the year ended 31 December 2023 while impairment loss of approximately HK\$16.4 million related to such joint operator which had financial difficulties was recognised for the year ended 31 December 2022.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023, the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the Company’s auditors. As such, the actual annual results of the Group for the year ended 31 December 2023 may be different from the information contained in this announcement. Shareholders and potential investors are advised to refer to annual results announcement of the Group for the year ended 31 December 2023, which is expected to be published in late March 2024 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Geotech Holdings Ltd.**  
**Chen Zhi**  
*Chairman and executive Director*

Hong Kong, 1 March 2024

*As at the date of this announcement, the Board comprises Mr. Chen Zhi as chairman and executive Director, Mr. Qiu Dong as executive Director and Mr. Chan Tsang Mo, Mr. Shen Zejing and Ms. Yip Wai Ching as independent non-executive Directors.*