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XPeng Inc. 小鵬汽車有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9868)

VOLUNTARY ANNOUNCEMENT

VEHICLE DELIVERY RESULTS FOR FEBRUARY 2024

The board of directors of XPeng Inc. (the "Company" or "XPENG") is pleased to announce its vehicle delivery results for February 2024.

In February 2024, XPENG delivered 4,545 Smart EVs. Deliveries of XPENG X9 achieved nearly 4,000 units in the first two months of its launch, among which 1,448 units were delivered in February 2024, achieving a leading position in the electric MPV segment as well as in the three-row seater BEV segment. With the capacity ramp-up and the debottlenecking of certain components' supply post-Chinese New Year, we will accelerate the delivery of the X9 in March 2024.

On February 29, 2024, XPENG announced the rollout of unlimited XNGP ADAS function for its experienced ADAS users in China. The availability of unlimited XNGP is not restricted in cities or on routes, as long as navigation maps are available. Given XNGP's extensive coverage and cutting-edge smart driving experience, the monthly active user penetration rate of XNGP urban smart driving reached 83% in February 2024, leading the industry in terms of active user scale, user experience, and mileage penetration rate.

With the full-scale rollout of the XNGP ADAS for urban driving in China, XPENG car owners' smart driving mileage during the CNY holiday witnessed explosive growth. During the period from January 26 to February 26, 2024, XPENG owners' total smart driving mileage hit 69,777,180 kilometers. The maximum daily driving mileage with ADAS, collectively, saw 4 million kilometers, and on an individual basis, the maximum driving mileage per day saw 1,800 kilometers.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board XPeng Inc.
Xiaopeng He
Chairman

Hong Kong, Friday, March 1, 2024

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's expansion plans; the Company's future business development, financial condition and results of operations; the trends in, and size of, China's EV market; the Company's expectations regarding demand for, and market acceptance of, its products and services; the Company's expectations regarding its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiaopeng He as an executive director, Ms. Xiao Hu, Mr. Ji-Xun Foo and Mr. Fei Yang as non-executive directors, and Mr. Donghao Yang, Ms. Fang Qu and Mr. HongJiang Zhang as independent non-executive directors.

^{*} For identification purpose only