

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

ANNOUNCEMENT PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by Shangri-La Asia Limited (“**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The Company was informed that, on 28 February 2024, Mr Forrest LI, an independent non-executive director of the Company, received service of process in relation to a putative securities fraud class action lawsuit (“**Lawsuit**”) filed against Sea Limited (NYSE: SE) (“**Sea**”) and certain of its officers, including Mr Forrest LI, in the United States District Court for the District of Arizona. The Lawsuit alleges that the defendants made misstatements or omissions of material fact in violation of the U.S. Securities Exchange Act of 1934.

Such litigation is not uncommon among companies listed in the United States. The Lawsuit is at a very preliminary stage, and while the outcome is uncertain, Mr LI has informed the Company that he believes the Lawsuit is without merit and that Sea, Mr LI, and the other defendants will defend the Lawsuit vigorously.

The Lawsuit does not involve the Company, its subsidiaries and consolidated affiliated entities (“**Group**”) and is unrelated to the Group’s business and operations.

Save as disclosed herein, there is no other information relating to the Lawsuit that shall be disclosed pursuant to Rule 13.51B(2) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 1 March 2024

As at the date hereof, the directors of the Company are:

Executive directors

Ms KUOK Hui Kwong (Chairman)

*Mr CHUA Chee Wui (Group Chief Financial
Officer & Group Chief Investment Officer)*

Non-executive director

Mr LIM Beng Chee

Independent non-executive directors

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K