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**中国建设银行**

China Construction Bank

中國建設銀行股份有限公司

*China Construction Bank Corporation*

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 939)**

## **Announcement on the Acceptance of Application for Infrastructure Public REITs**

### **Important Notice:**

- Reference is made to the announcement of the Bank dated 13 October 2023, in relation to (i) CCB Housing, a subsidiary of the Bank, as the originator carries out a pilot project for infrastructure public REITs with the government-subsidised rental housing projects held by CCB Housing; and (ii) the Project constitutes a spin-off under PN15, and the Hong Kong Stock Exchange has confirmed that the Bank may proceed with the Proposed Spin-off and agreed that the Bank was granted a waiver from strict compliance with requirements of paragraph 3(f) of PN15. The CSRC and the SSE have accepted the application for the Project.

### **I. Summary of the Project**

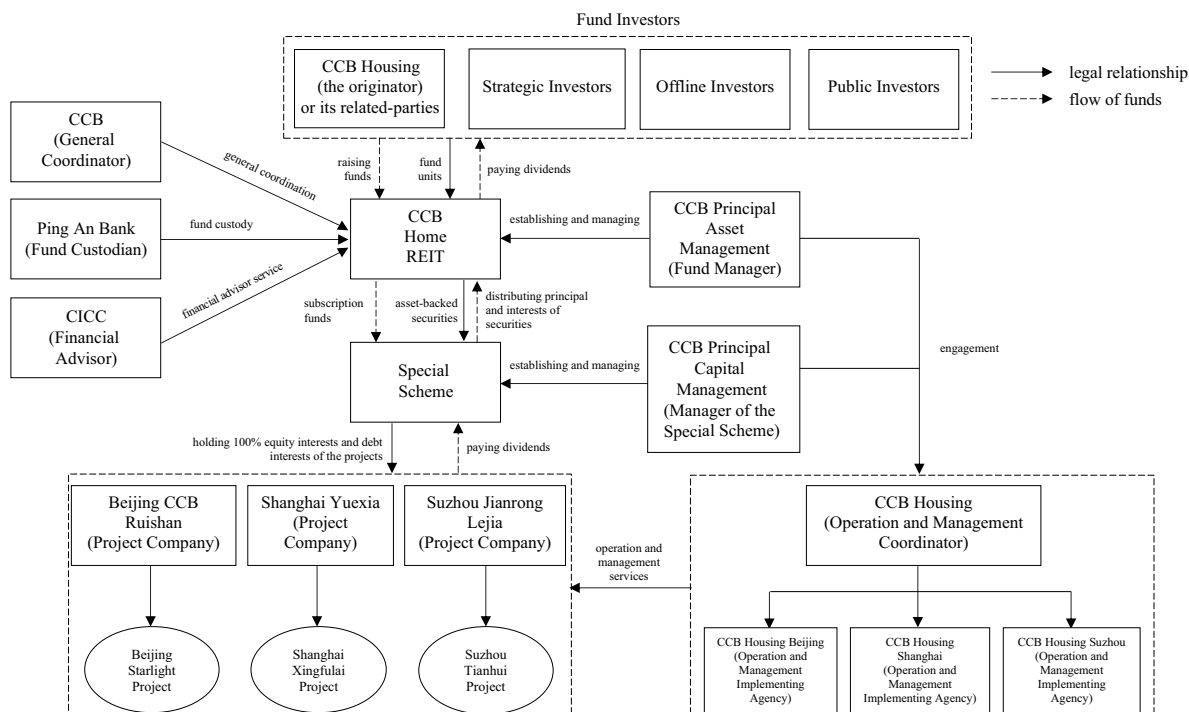
On 29 February 2024, the Fund Manager and the Manager of the Special Scheme of the Project submitted to the CSRC and SSE respectively, among others, the application materials on the registration and listing of CCB Home Rental Housing Property Closed-end Infrastructure Securities Investment Fund (建信建融家園租賃住房封閉式基礎設施證券投資基金, “**CCB Home REIT**” or “**Fund**”) and the transfer of assets through public tender in respect of CCB Home Rental Housing Property Infrastructure No. 1 Asset-backed Securities Special Scheme (建信建融家園租賃住房基礎設施1號資產支持專項計劃, “**Special Scheme**”). The CSRC and the SSE have accepted the application for the Project on 1 March 2024.

## II. Basic Information of the Project

### (1) Information of the Underlying Assets

The Underlying Assets of the Project are Beijing Starlight Project, Shanghai Xingfulai Project and Suzhou Tianhui Project held by Beijing CCB Ruishan, Shanghai Yuexia and Suzhou Jianrong Lejia respectively.

### (2) Structure Chart of the Project



### (3) Elements Table of the Project

Product elements table

Fund type	:	Infrastructure securities investment fund
Operation mode of fund	:	Contractual closed-end
Fund duration	:	The duration of the Fund is 51 years from the effective date of the fund contract, unless otherwise agreed in the fund contract. Subject to compliance with laws and regulations, the Fund Manager may extend the duration of the Fund after performing appropriate procedures. Otherwise, the Fund will terminate its operation and liquidate upon expiration of its duration, without convening a meeting of fund unit holders.

Fund raising size	:	Based on the current assessment results, the valuation of underlying assets is approximately RMB986 million, and the final raising scale is subject to the issuance results.
Underlying assets	:	House ownership of Beijing Starlight Project, Shanghai Xingfulai Project and Suzhou Tianhui Project and land use rights within the scope of their occupation and interests in common parts or other common facilities and equipment attached to the aforementioned assets
Originator	:	CCB Housing
Operation and Management Agency	:	Operation and management coordinator: CCB Housing  Operation and management implementing agency: CCB Housing Beijing, CCB Housing Shanghai and CCB Housing Suzhou.
Fund Manager	:	CCB Principal Asset Management
Manager of the Special Scheme	:	CCB Principal Capital Management
Listing venue	:	SSE

### III. Risk Analysis

The issuance of CCB Home REIT is still pending the approval from the CSRC and SSE, which remains uncertainty. The Bank will closely follow up on the project review progress based on the progress of relevant matters and promptly perform its information disclosure obligations in strict accordance with laws, regulations and regulatory requirements. Investors are kindly requested to pay attention.

**Shareholders of the Bank and potential investors should note that the issuance of CCB Home REIT is subject to the approval and/or registration of relevant regulatory authorities. Accordingly, there is no assurance that the issuance of CCB Home REIT will take place or as to when it will take place. Shareholders of the Bank and potential investors are advised to exercise caution when dealing in the securities of the Bank.**

#### IV. Definitions

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“A Share(s)”	domestic ordinary share(s) with a par value of RMB1.00 each in the share capital of the Bank, listed on the SSE and traded in RMB
“Bank” or “CCB”	China Construction Bank Corporation, a joint stock limited company duly incorporated in the PRC and the H Shares and A Shares of which are listed on the Hong Kong Stock Exchange (stock code: 939) and the SSE (stock code: 601939), respectively
“Beijing CCB Ruishan”	Beijing CCB Ruishan Property Service Co., Ltd. (北京建信瑞善物業服務有限公司), a wholly-owned subsidiary of CCB Housing
“Beijing Starlight Project”	Beijing CCB Home Starlight Project (北京CCB建融家園星光項目), a Government-subsidised Rental Housing project held by Beijing CCB Ruishan in Daxing District, Beijing
“Board”	the board of directors of the Bank
“CCB Housing”	CCB Housing Services Co., Ltd. (建信住房服務有限責任公司), a subsidiary of the Bank
“CCB Housing Beijing”	CCB Housing Services (Beijing) Co., Ltd. (建信住房服務(北京)有限責任公司), a wholly-owned subsidiary of CCB Housing
“CCB Housing Shanghai”	Shanghai Jianxin Housing Service Co., Ltd. (上海建信住房服務有限責任公司), a wholly-owned subsidiary of CCB Housing
“CCB Housing Suzhou”	CCB Housing Services (Suzhou) Co., Ltd. (建信住房服務(蘇州)有限責任公司), a wholly-owned subsidiary of CCB Housing
“CICC”	China International Capital Corporation Limited (中國國際金融股份有限公司), a joint stock limited company incorporated in the PRC, whose H shares are listed on the Hong Kong Stock Exchange (stock code: 03908) and A shares are listed on the SSE (stock code: 601995)
“CSRC”	China Securities Regulatory Commission

“Fund Manager” or “CCB Principal Asset Management”	CCB Principal Asset Management Co., Ltd. (建信基金管理有限責任公司), a subsidiary of the Bank. CCB Principal Asset Management is the manager of CCB Home REIT.
“Government-subsidised Rental Housing”	the government-subsidised rental housing
“H Share(s)”	overseas listed foreign ordinary share(s) with a par value of RMB1.00 each in the share capital of the Bank, listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Manager of the Special Scheme” or “CCB Principal Capital Management”	CCB Principal Capital Management Co., Ltd. (建信資本管理有限責任公司), a subsidiary of CCB. CCB Principal Capital Management is the manager of the Special Scheme.
“Ping An Bank”	Ping An Bank Co., Ltd (平安銀行股份有限公司), a joint stock limited company incorporated in the PRC, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000001). Ping An Bank is the fund custodian of CCB Home REIT.
“PN15”	Practice Note 15 under the Hong Kong Listing Rules
“PRC” or “China”	the People’s Republic of China
“Project Company(ies)”	Beijing CCB Ruishan, Shanghai Yuexia and/or Suzhou Jianrong Lejia
“Proposed Spin-off” or “Project”	CCB Housing, a subsidiary of the Bank, as the originator, applied for the issuance of infrastructure public REITs with its three Government-subsidised Rental Housing projects held and operated in Beijing, Shanghai and Suzhou.
“REITs”	Real Estate Investment Trusts
“RMB”	Renminbi, the lawful currency of the PRC

“Shanghai Yuexia”	Shanghai Yuexia Enterprise Management Co., Ltd. (上海悅瑕企業管理有限責任公司), a wholly-owned subsidiary of CCB Housing
“Shanghai Xingfulai Project”	Shanghai CCB Home Xingfulai Project (上海CCB建融家園幸福萊項目), a Government-subsidised Rental Housing project held by Shanghai Yuexia in Baoshan District, Shanghai
“SSE”	Shanghai Stock Exchange
“Suzhou Jianrong Lejia”	Suzhou Jianrong Lejia Housing Leasing Co., Ltd. (蘇州建融樂家住房租賃有限責任公司), a wholly-owned subsidiary of CCB Housing
“Suzhou Tianhui Project”	Suzhou CCB Home Tianhui Project (蘇州CCB建融家園天薈項目), a Government-subsidised Rental Housing project held by Suzhou Jianrong Lejia in Suzhou City, Jiangsu Province
“Underlying Assets”	Beijing Starlight Project, Shanghai Xingfulai Project and Suzhou Tianhui Project, being underlying assets of CCB Home REIT
“%”	percent

By order of the Board

**China Construction Bank Corporation**

**Zhang Jinliang**

*Vice Chairman, Executive Director and President*

1 March 2024

*As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli, Mr. Zhang Jinliang and Mr. Ji Zhihong; the non-executive directors of the Bank are Ms. Shao Min, Mr. Tian Bo, Mr. Xia Yang, Ms. Liu Fang and Ms. Li Lu; and the independent non-executive directors of the Bank are Mr. Kenneth Patrick Chung, Mr. Graeme Wheeler, Mr. Michel Madelain, Mr. William Coen, Mr. Leung Kam Chung, Antony and Lord Sassoon.*