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## **Desun Real Estate Investment Services Group Co., Ltd.**

### **德商產投服務集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2270)**

### **CHANGE OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Desun Real Estate Investment Services Group Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Ms. Xiong Jianqiu (熊建秋) (“**Ms. Xiong**”) tendered her resignation as an executive Director due to other work assignment within the Group. Ms. Xiong will cease to perform her duties as an executive Director with effect from 1 March 2024.

Ms. Xiong has confirmed that she has no disagreement with the Board, and there are no other matters relating to her resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Ms. Xiong, the Board further announces that Mr. Yang Wen (楊文) (“**Mr. Yang**”) has been appointed as an executive Director with effect from 1 March 2024.

The biographical information of Mr. Yang is set out below:

Mr. Yang Wen, aged 40, joined the Company in April 2021 as the deputy director of the financial management center of the Company, at which he is responsible for the overall financial affairs of the Company. Mr. Yang has served as the chief financial officer of the Company since 30 August 2023, and he also serves as a supervisor of Chengdu Shengcheng City Management Service Co., Ltd\* (成都晟城城市管理服務有限公司), an indirect wholly owned subsidiary of the Company. Prior to joining the Company, Mr. Yang served as a chief financial officer of the proposed listing segment of USUNHOME Group Co., Ltd.\* (域上和美集團有限公司), a company which is principally engaged in cultural tourism and creative industries, from January 2017 to December 2020. Mr. Yang was responsible for the financial matters related to listing. From August 2009 to December 2016, Mr. Yang worked at Honghua Group Co., Ltd. (宏華集團有限公司) (Stock Code: 0196), a company listed on the Stock Exchange principally engaged in oil and gas exploration and development equipment manufacturing and drilling engineering services. He served on various positions including the assistant of the group's chief financial officer which he was responsible for the company's group financing, credit granting, capital management and financial budgeting. Mr. Yang worked as a manager of the internal audit department of Sime Darby Berhad (森那美集團) from January 2009 to July 2009. Mr. Yang also worked at KPMG in China from August 2006 to November 2008, where he served on various positions among which his last position was assistant manager. Mr. Yang obtained a bachelor's degree in accounting management and minor in transportation and logistics economics from the University of International Business and Economics. Mr. Yang is a certified public accountant and holds the qualification certificate for serving as the secretary to the board of directors issued by the Shenzhen Stock Exchange.

Save as disclosed above, as at the date of this announcement, Mr. Yang does not have any relationship with any Directors, senior management, substantial shareholder(s) or controlling shareholder(s) of the Company or hold any other positions in the Company or any of its subsidiaries, or any directorship in other listed companies in the last three years. As at the date of this announcement, Mr. Yang does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and Mr. Yang have entered into a service contract for an initial term of three years commencing from 1 March 2024, until terminated by not less than one month's notice in writing served by either party on the other. Mr. Yang is entitled to a salary under his existing employment contract with the Group. Under such existing employment contract, Mr. Yang is entitled to an annual salary of RMB450,000. Mr. Yang may receive share based incentives in addition to his normal remuneration, such awards being entirely in the discretion of the Board and dependent on certain factors, including but not limited to the operating results and requirements of the Group. Mr. Yang's remuneration has been determined by the Board with reference to his duties and responsibilities to the Group.

Saved as disclosed above, there is no other matter in relation to the appointment of Mr. Yang as an executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its appreciation to Ms. Xiong for her valuable contribution to the Company during her tenure of office, and to welcome Mr. Yang in joining the Board.

By order of the Board  
**Desun Real Estate Investment Services Group Co., Ltd.**  
**Zhang Zhicheng**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 1 March 2024

*As at the date of this announcement, the executive Directors are Mr. Zhang Zhicheng, Mr. Yang Wen, Ms. Wan Hong, Mr. Liu Jun and Mr. Shao Jiazhen, the non-executive Director is Mr. Zou Kang, and the independent non-executive Directors are Mr. Fang Liqiang, Mr. Chen Di and Mr. Yan Hong.*

\* *For identification purpose only*